

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2006**  
**for**  
**Building Partnerships (2003) Limited**



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for the Year Ended 31 March 2006**

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**Company Information  
for the Year Ended 31 March 2006**

**DIRECTOR:** T E R A Cave

**SECRETARY:** Mrs S J Cave

**REGISTERED OFFICE:** Unit P3  
Watermill Industrial Estate  
Aspenden Road  
Buntingford  
Hertfordshire  
SG9 9JS

**REGISTERED NUMBER:** 04877530 (England and Wales)

**ACCOUNTANTS:** Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Saffron Walden  
Essex  
CB10 1PF

**Abbreviated Balance Sheet**  
**31 March 2006**

		31.3.06		31.3.05 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,336		3,809
<b>CURRENT ASSETS</b>					
Debtors		6,830		76	
Cash at bank		-		178	
		<u>6,830</u>		<u>254</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,911</u>		<u>7,091</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,919</u>		<u>(6,837)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>6,255</u></u>		<u><u>(3,028)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>6,251</u>		<u>(3,032)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,255</u></u>		<u><u>(3,028)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 09/01/07 and were signed by:



TERA Cave - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	
and 31 March 2006	6,400
<b>DEPRECIATION</b>	
At 1 April 2005	2,591
Charge for year	1,473
	4,064
At 31 March 2006	
<b>NET BOOK VALUE</b>	
At 31 March 2006	2,336
At 31 March 2005	3,809

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05 as restated
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05 as restated
			£	£
4	Ordinary	£1	4	4
			<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2006

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2006 and 31 March 2005:

	31.3.06	31.3.05 as restated
	£	£
<b>T E R A Cave</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	6,713	-
Maximum balance outstanding during year	<u>6,713</u>	<u>-</u>

This loan was repaid on 19 December 2006.

During the year the company supplied services of £11,108 to JKM Scaffolding, a partnership in which T E R A Cave is a partner. JKM Scaffolding supplied services to the company of £4,050. All services were supplied at market rates.