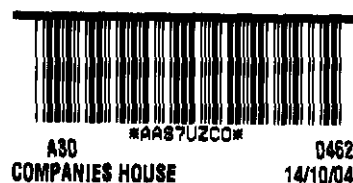


Unaudited Abbreviated Accounts
for the Period 26 August 2003 to 31 March 2004
for
Building Partnerships (2003) Limited



Building Partnerships (2003) Limited

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for the Period 26 August 2003 to 31 March 2004

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Building Partnerships (2003) Limited

Company Information

for the Period 26 August 2003 to 31 March 2004

DIRECTOR: T E R A Cave

SECRETARY: Mrs S J Cave

REGISTERED OFFICE: Unit P3
Watermill Industrial Estate
Buntingford
Hertfordshire
SG9 9JS

REGISTERED NUMBER: 4877530 (England and Wales)

ACCOUNTANTS: Barry Dwyer & Co
22 Hockerill Court
Bishops Stortford
Hertfordshire
CM23 5SB

Building Partnerships (2003) Limited

Company Information

for the Period 26 August 2003 to 31 March 2004

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REGISTERED NUMBER: 4877530 (England and Wales)

ACCOUNTANTS: Barry Dwyer & Co
22 Hockerill Court
Bishops Stortford
Hertfordshire
CM23 5SB

Building Partnerships (2003) Limited

Abbreviated Balance Sheet

31 March 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		92,857
Tangible assets	3		5,495
			<hr/>
			98,352
 CURRENT ASSETS:			
Debtors		7,240	
 CREDITORS: Amounts falling due within one year		<hr/> 110,188	
 NET CURRENT LIABILITIES:			<hr/> (102,948)
 TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/> <hr/> £(4,596)
 CAPITAL AND RESERVES:			
Called up share capital	4		4
Profit and loss account			(4,600)
			<hr/>
 SHAREHOLDERS' FUNDS:			<hr/> <hr/> £(4,596)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



TERA Cave - Director

Approved by the Board on 27 September 2004

The notes form part of these abbreviated accounts

Building Partnerships (2003) Limited

Notes to the Abbreviated Accounts

for the Period 26 August 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	100,000
At 31 March 2004	100,000
AMORTISATION:	
Charge for period	7,143
At 31 March 2004	7,143
NET BOOK VALUE:	
At 31 March 2004	92,857

Building Partnerships (2003) Limited

Notes to the Abbreviated Accounts

for the Period 26 August 2003 to 31 March 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	7,000
Disposals	(600)
At 31 March 2004	<u>6,400</u>
DEPRECIATION:	
Charge for period	905
At 31 March 2004	<u>905</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>5,495</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
4	Ordinary	£1	<u>4</u>

The following shares were allotted and fully paid for cash at par during the period:

4 Ordinary shares of £1 each