

MARSHFIELD STORES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

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FOR THE YEAR ENDED 31 JANUARY 2016

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MARSHFIELD STORES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

R C Patel
Mrs G R Patel

SECRETARY:

Mrs G R Patel

REGISTERED OFFICE:

1 Cambrian Grove
Marshfield
Cardiff
South Glamorgan
CF3 2US

REGISTERED NUMBER:

04524583 (England and Wales)

ACCOUNTANTS:

Vinney Ross & Co Ltd
Greenhill House, Suite B
184 Station Road
Harrow
Middlesex
HA1 2RH

BANKERS:

HSBC plc
259 Cowbridge Road East
Canton
Cardiff
South Glamorgan
CF11 9TN

MARSHFIELD STORES LTD (REGISTERED NUMBER: 04524583)**ABBREVIATED BALANCE SHEET**
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>876,210</u>		<u>693,085</u>
			876,210		693,085
CURRENT ASSETS					
Cash at bank and in hand		2,522		1,769	
CREDITORS					
Amounts falling due within one year		<u>286,796</u>		<u>52,741</u>	
NET CURRENT LIABILITIES			(284,274)		(50,972)
TOTAL ASSETS LESS CURRENT LIABILITIES			591,936		642,113
CREDITORS					
Amounts falling due after more than one year	4		<u>595,002</u>		<u>631,409</u>
NET (LIABILITIES)/ASSETS			<u>(3,066)</u>		<u>10,704</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(3,166)</u>		<u>10,604</u>
SHAREHOLDERS' FUNDS			<u>(3,066)</u>		<u>10,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MARSHFIELD STORES LTD (REGISTERED NUMBER: 04524583)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

R C Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 February 2015
and 31 January 2016

Total
£

71,500

AMORTISATION

At 1 February 2015
and 31 January 2016

71,500

NET BOOK VALUE

At 31 January 2016

-

At 31 January 2015

-

MARSHFIELD STORES LTD (REGISTERED NUMBER: 04524583)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	800,485
Additions	209,300
At 31 January 2016	<u>1,009,785</u>
DEPRECIATION	
At 1 February 2015	107,400
Charge for year	26,175
At 31 January 2016	<u>133,575</u>
NET BOOK VALUE	
At 31 January 2016	<u>876,210</u>
At 31 January 2015	<u>693,085</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>494,215</u>	<u>551,060</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.