

Registered Number 04524583

Marshfield Stores Ltd

Abbreviated Accounts

31 January 2009

Marshfield Stores Ltd

Registered Number 04524583

Company Information

Registered Office:

127 Marshfield Road
Marshfield
Cardiff
South Glamorgan
CF3 2TU

Reporting Accountants:

Vinney Ross & Co. Limited

Greenhill House, Suite B
184 Station Road
Harrow
Middlesex
HA1 2RH

Bankers:

HSBC plc
259 Cowbridge Road East
Canton
Cardiff
South Glamorgan
CF11 9TN

Marshfield Stores Ltd

Registered Number 04524583

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		38,400		45,550
Tangible	3		201,830		210,568
			<u>240,230</u>		<u>256,118</u>
Current assets					
Stocks		14,875		13,655	
Cash at bank and in hand		16,327		4,660	
Total current assets		<u>31,202</u>		<u>18,315</u>	
Creditors: amounts falling due within one year		(61,393)		(35,686)	
Net current assets (liabilities)			(30,191)		(17,371)
Total assets less current liabilities			<u>210,039</u>		<u>238,747</u>
Creditors: amounts falling due after more than one year			(208,370)		(235,433)
Total net assets (liabilities)			<u>1,669</u>		<u>3,314</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,569		3,214
Shareholders funds			<u>1,669</u>		<u>3,314</u>

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- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 July 2009

And signed on their behalf by:
R C Patel, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nine years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2008	71,500
At 31 January 2009	<u>71,500</u>
Depreciation	
At 31 January 2008	25,950
Charge for year	<u>7,150</u>
At 31 January 2009	<u>33,100</u>
Net Book Value	
At 31 January 2008	45,550
At 31 January 2009	<u>38,400</u>

3 **Tangible fixed assets**

Cost	Total £
At 31 January 2008	256,768
additions	<u>3,220</u>
At 31 January 2009	<u>259,988</u>
Depreciation	
At 31 January 2008	46,200

Charge for year	-	<u>11,958</u>
At 31 January 2009	-	<u>58,158</u>

Net Book Value

At 31 January 2008		210,568
At 31 January 2009	-	<u>201,830</u>

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100