

Registered Number 04554857

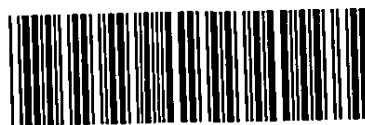
England and Wales

Marvellous Festivals Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2011

TUESDAY



\*A11Q816O\*

A17

31/01/2012

#393

COMPANIES HOUSE

**Marvellous Festivals Limited**  
**Contents Page**  
**For the year ended 31 October 2011**

<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>2 to 3</b>

**Marvellous Festivals Limited**  
**Abbreviated Balance Sheet**  
**As at 31 October 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	6,547	8,729
		<u>6,547</u>	<u>8,729</u>
<b>Current assets</b>			
Debtors		8,632	13,225
Cash at bank and in hand		12,418	4,885
		<u>21,050</u>	<u>18,110</u>
<b>Creditors: amounts falling due within one year</b>		(90,516)	(79,160)
<b>Net current liabilities</b>		<u>(69,466)</u>	<u>(61,050)</u>
<b>Total assets less current liabilities</b>		<u>(62,919)</u>	<u>(52,321)</u>
<b>Net liabilities</b>		<u>(62,919)</u>	<u>(52,321)</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Share premium account		-	-
Profit and loss account		(62,922)	(52,324)
		<u>(62,919)</u>	<u>(52,321)</u>

For the year ended 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Stephen Stanton  
Director

Date approved by the board

**Marvellous Festivals Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 October 2011**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 01 November 2010	16,581
At 31 October 2011	<u>16,581</u>
<b>Depreciation</b>	
At 01 November 2010	7,852
Charge for year	2,182
At 31 October 2011	<u>10,034</u>
<b>Net book values</b>	
At 31 October 2011	<u>6,547</u>
At 31 October 2010	<u>8,729</u>

**Marvellous Festivals Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 October 2011**

**3 Share capital**

**Authorised**

100 Class A shares of £1 00 each

**Allotted called up and fully paid**

3 Class A shares of £1 00 each

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>