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**MARVELLOUS FESTIVALS LIMITED
THE SPINNEY
39 KINGSTREET LANE
WINNERSH
BERKSHIRE
RG41 5AX**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st OCTOBER 2006**

**MICHAEL DINER
ACCOUNTANTS AND TAX PRACTITIONERS
39 STEEPLE CLOSE
POOLE
DORSET
BH17 9BJ**

WEDNESDAY



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COMPANIES HOUSE

MARVELLOUS FESTIVALS LIMITED
DIRECTOR'S REPORT

Accounts

The directors present their first report and accounts for the year ended 31st October 2006

Principal Activity

The principal activity of the company is that of promotion of music concerts

Results

The profit (loss) of the company before tax was £14668, (2005- £14079) details of which are given in the attached financial statements

Dividends

The directors recommend payment of a dividend for the year as described in the accounts

Review of the Year

The company traded satisfactorily during the year

Fixed Assets

Changes in fixed assets are shown in the notes to the accounts

Directors

The members of the board who served during the year and their beneficial interests in the ordinary share capital of the company were -

31st October 2006

Mr S Stanton	1
Mr P Lincoln	1

continued

MARVELLOUS FESTIVALS LIMITED
DIRECTORS REPORT (continued)

Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs at the end of the financial year and of the results of the company for that period. In preparing the financial statements the directors are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. In addition, the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

DIRECTOR

DATE

25th Oct 2007

MARVELLOUS FESTIVALS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st OCTOBER 2006**

2005		NOTES	2006	
£	£		£	£
126258		TURNOVER		264482
	60946	Direct costs	166264	
	50418	Administrative costs	82923	
<u>112179</u>	<u>815</u>	Finance costs	<u>627</u>	<u>249814</u>
14079				14668
<u>--</u>		Investment Income		<u>--</u>
14079		Profit (Loss) Before Taxation	3	14668
<u>--</u>		Taxation	4	<u>1195</u>
14079		Profit (Loss) After Taxation		13473
<u>--</u>		Dividends	5	<u>11340</u>
14079		Retained Profit For Year (loss)		2133
<u>(16200)</u>		Balance Brought Forward		<u>(2121)</u>
<u>(2121)</u>				<u>12</u>

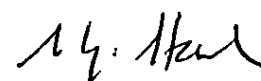
MARVELOUS FESTIVALS LIMITED
BALANCE SHEET AS AT
31st OCTOBER 2006

2005		NOTES	2006	
£	£		£	£
4941		FIXED ASSETS 6		4941
		CURRENT ASSETS		
	1787	Debtors 7	3859	
	--	Stocks 10	--	
	--	Bank and cash	--	
	<u>1787</u>		<u>3859</u>	
	<u>8847</u>	CURRENT LIABILITIES 8	<u>8786</u>	
(7060)		NET CURRENT ASSETS (LIABILITIES)		(4927)
(2119)				<u>14</u>
		CAPITAL AND RESERVES		
2		Share capital 9	2	
(2121)		Profit and loss	<u>12</u>	
(2119)				<u>14</u>

In preparing these financial statements the directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of the financial year and of its results in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

DIRECTOR

The notes on pages 5 to 8 form part of these accounts



MARVELLOUS FESTIVALS LIMITED

NOTES TO THE ACCOUNTS

I. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention in accordance with the following accounting policy

b) Depreciation

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a reducing balance method at the following rates -

Motor Vehicles	25%
Fixtures, Fittings & Equipment	25%

2. TURNOVER, PROFITS

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other taxes based on turnover

Turnover and profit before taxation is attributable to one activity, that of marketing consultancy

3. PROFIT ON ORDINARY ACTIVITIES

a) Profit is stated after charging or crediting:-

	2006	2005
	£	£
<u>Investment Income</u>	--	--
<u>Other Items</u>		
Director's emoluments	--	--
Accountants' remuneration	550	550
Depreciation	--	--

MARVELLOUS FESTIVALS LIMITED

NOTES TO THE ACCOUNTS (Continued)

b) Particulars of employees

The average number of persons employed by the company (including the directors) during the year was -

	2006	2005
Directors	2	2
Other	--	--
Their total remuneration was -	£	£
Wages and salaries	--	--
Social security cost	--	--
Other Pension costs	---	---
	£ --	--

4 TAXATION

	2006	2005
	£	£
UK corporation tax at 19%	1973	--
Marginal tax relief	(778)	--
	£ 1195	£ --

5. DIVIDENDS

	2006	2005
	£	£
Dividends paid - net	£ --	--

MARVELLOUS FESTIVALS LIMITED
NOTES TO THE ACCOUNTS (Continued)

6. TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment	Motor Vehicles	Total
	£	£	£
Cost at 1 11 2005	4941	--	4941
Additions	<u>--</u>	<u>--</u>	<u>--</u>
At 31 10 2006	<u>4941</u>	<u>--</u>	<u>4941</u>
Depreciation at 1 11 2005	--	--	--
Provision for the year	<u>--</u>	<u>--</u>	<u>--</u>
At 31 10 2006	<u>--</u>	<u>--</u>	<u>--</u>
Net Book Value			
At 31 10 2005	<u>£ 4941</u>	<u>--</u>	<u>£ 4941</u>
Net Book Value			
At 31 10 2006	<u>£ 4941</u>	<u>£ --</u>	<u>£ 4941</u>

7. DEBTORS

	2006	2005
	£	£
Value added tax	--	--
Trade debtors	3859	1787
Deposits paid	--	--
Associated company	<u>--</u>	<u>--</u>
	<u>3859</u>	<u>1787</u>

MARVELLOUS FESTIVALS LIMITED

NOTES TO THE ACCOUNTS (Continued)

8. CREDITORS (Amounts due within one year)

	2006	2005
	£	£
Bank account	5240	1684
Value added tax	--	--
Trade creditors	934	--
Accruals and deferred income	550	550
Other taxes	--	--
Loan accounts	867	6613
Corporation tax	<u>1195</u>	<u>--</u>
	<u>8786</u>	<u>8847</u>

9. CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Allotted and Fully paid		
100 Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>
Authorised		
1000 Ordinary Shares of £1 Each	<u>£ 1000</u>	<u>£1000</u>

10. STOCKS

Valued at the lower of cost and net realisable value