

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Marshall Catering Services Limited

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for the Year Ended 31 December 2021**

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Marshall Catering Services Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

R Dalby
S Dargan

REGISTERED OFFICE:

Unit 8, Marrtree Business Park
St James Business Park
Knaresborough
HG5 8FA

REGISTERED NUMBER:

02618903 (England and Wales)

ACCOUNTANTS:

Charles Stewart & Co Limited
Chartered Accountants
3 Park Square
Leeds
LS1 2NE

Marshall Catering Services Limited (Registered number: 02618903)

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		21,445		23,828
CURRENT ASSETS					
Stocks		12,781		14,965	
Debtors	5	134,437		137,002	
Cash at bank and in hand		<u>412,995</u>		<u>253,516</u>	
		560,213		405,483	
CREDITORS					
Amounts falling due within one year	6	<u>243,676</u>		<u>270,594</u>	
NET CURRENT ASSETS			<u>316,537</u>		<u>134,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			337,982		158,717
CREDITORS					
Amounts falling due after more than one year	7		(225,000)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(4,077)</u>		<u>(4,530)</u>
NET ASSETS			<u>108,905</u>		<u>104,187</u>
CAPITAL AND RESERVES					
Called up share capital	9		52		52
Capital redemption reserve			50		50
Retained earnings			<u>108,803</u>		<u>104,085</u>
SHAREHOLDERS' FUNDS			<u>108,905</u>		<u>104,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Marshall Catering Services Limited (Registered number: 02618903)

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2022 and were signed on its behalf by:

R Dalby - Director

S Dargan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Marshall Catering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>38,705</u>	<u>13,893</u>	<u>52,598</u>
DEPRECIATION			
At 1 January 2021	19,134	9,636	28,770
Charge for year	<u>1,957</u>	<u>426</u>	<u>2,383</u>
At 31 December 2021	<u>21,091</u>	<u>10,062</u>	<u>31,153</u>
NET BOOK VALUE			
At 31 December 2021	<u>17,614</u>	<u>3,831</u>	<u>21,445</u>
At 31 December 2020	<u>19,571</u>	<u>4,257</u>	<u>23,828</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	125,427	129,902
Sundry debtors and prepayments	<u>9,010</u>	<u>7,100</u>
	<u>134,437</u>	<u>137,002</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	121,715	83,176
Tax	32,589	74,969
Social security and other taxes	42,340	72,735
Sundry creditors and accruals	27,032	27,032
Directors' current accounts	<u>20,000</u>	<u>12,682</u>
	<u>243,676</u>	<u>270,594</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans - 2-5 years	225,000	-
Loan creditor	<u>-</u>	<u>50,000</u>
	<u>225,000</u>	<u>50,000</u>

The loan creditor represents a loan under HM Government Coronavirus Business Bounce Back Loan Scheme. The loan creditor carries an interest rate of 2.5% per annum and it is repayable in accordance with the rules of the scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	<u>225,000</u>	<u>-</u>

Security has been provided on the bank loans by way of a fixed and floating charge over the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
50	Ordinary	£1	50	50
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>52</u>	<u>52</u>

10. RELATED PARTY DISCLOSURES

During the year dividends of £72,486 (2020: £58,560) were paid to the directors.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.