

REGISTERED NUMBER: 04180100 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
MASLEN ESTATE AGENTS LTD



MASLEN ESTATE AGENTS LTD

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FOR THE YEAR ENDED 31ST MARCH 2013**

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MASLEN ESTATE AGENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTOR

D E Maslen

REGISTERED OFFICE:

39 Lewes Road
Brighton
BN2 3HQ

REGISTERED NUMBER:

04180100 (England and Wales)

ACCOUNTANTS:

Clark Brownscombe Limited
8 The Drive
Hove
East Sussex
BN3 3JT

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	10,032	20,060
Tangible assets	3	337,427	370,431
		<u>347,459</u>	<u>390,491</u>
CURRENT ASSETS			
Debtors		41,973	28,938
Cash at bank		3,000	36,433
		<u>44,973</u>	<u>65,371</u>
CREDITORS			
Amounts falling due within one year		65,975	78,902
		<u>65,975</u>	<u>78,902</u>
NET CURRENT LIABILITIES		<u>(21,002)</u>	<u>(13,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,457</u>	<u>376,960</u>
CREDITORS			
Amounts falling due after more than one year		330,492	336,416
		<u>330,492</u>	<u>336,416</u>
NET (LIABILITIES)/ASSETS		<u>(4,035)</u>	<u>40,544</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(4,037)	40,542
		<u>(4,035)</u>	<u>40,544</u>
SHAREHOLDERS' FUNDS		<u>(4,035)</u>	<u>40,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

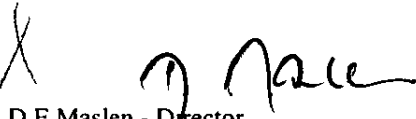
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

12/6/13

and were signed by


D E Maslen - Director

The notes form part of these abbreviated accounts

MASLEN ESTATE AGENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	
and 31st March 2013	100,285
AMORTISATION	
At 1st April 2012	80,225
Amortisation for year	10,028
At 31st March 2013	90,253
NET BOOK VALUE	
At 31st March 2013	10,032
At 31st March 2012	20,060

MASLEN ESTATE AGENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	558,780
Additions	6,405
Disposals	(17,500)
	<u>547,685</u>
At 31st March 2013	<u>547,685</u>
DEPRECIATION	
At 1st April 2012	188,349
Charge for year	35,256
Eliminated on disposal	(13,347)
	<u>210,258</u>
At 31st March 2013	<u>210,258</u>
NET BOOK VALUE	
At 31st March 2013	<u>337,427</u>
At 31st March 2012	<u>370,431</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013 £	2012 £
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>