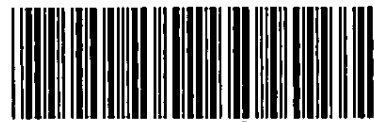


REGISTERED NUMBER: 4180100 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
MASLEN ESTATE AGENTS LTD**

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MASLEN ESTATE AGENTS LTD
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FOR THE YEAR ENDED 31ST MARCH 2008

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MASLEN ESTATE AGENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTOR: D E Maslen

SECRETARY: Mrs L Maslen

REGISTERED OFFICE: 39 Lewes Road
Brighton
BN2 3HQ

REGISTERED NUMBER 4180100 (England and Wales)

ACCOUNTANTS: Clark Brownscombe
Chartered Accountants
8 The Drive
Hove
East Sussex
BN3 3JT

MASLEN ESTATE AGENTS LTD

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		60,172		70,200
Tangible assets	3		<u>327,599</u>		<u>282,107</u>
			387,771		352,307
CURRENT ASSETS					
Debtors		49,761		15,617	
Cash at bank and in hand		<u>8,065</u>		<u>145,144</u>	
		57,826		160,761	
CREDITORS					
Amounts falling due within one year		<u>66,478</u>		<u>72,386</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,652)</u>		<u>88,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			379,119		440,682
CREDITORS					
Amounts falling due after more than one year			<u>269,325</u>		<u>98,844</u>
NET ASSETS			<u>109,794</u>		<u>341,838</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>109,792</u>		<u>341,836</u>
SHAREHOLDERS' FUNDS			<u>109,794</u>		<u>341,838</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MASLEN ESTATE AGENTS LTD

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 September 2008 and were signed by

D E Maslen - Director



The notes form part of these abbreviated accounts

MASLEN ESTATE AGENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	<u>100,285</u>
AMORTISATION	
At 1st April 2007	30,085
Charge for year	<u>10,028</u>
At 31st March 2008	<u>40,113</u>
NET BOOK VALUE	
At 31st March 2008	<u>60,172</u>
At 31st March 2007	<u>70,200</u>

MASLEN ESTATE AGENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	343,935
Additions	87,498
Disposals	<u>(16,600)</u>
At 31st March 2008	<u>414,833</u>
DEPRECIATION	
At 1st April 2007	61,827
Charge for year	35,004
Eliminated on disposal	<u>(9,597)</u>
At 31st March 2008	<u>87,234</u>
NET BOOK VALUE	
At 31st March 2008	<u>327,599</u>
At 31st March 2007	<u>282,108</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>