

REGISTERED COMPANY NUMBER: 4128000 (England and Wales)
REGISTERED CHARITY NUMBER: 1091611

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008



MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4128000 (England and Wales)

Registered Charity number

1091611

Registered office

257 Victoria Road

Aston

Birmingham

West Midlands

B6 5HP

Trustees

Mr Qari Abdul Latif

Mr Al-Hajj Fakar Uddin Ahmed Choudrey

Mr Islam Khan

Mr Al-Hajj Mohibur Raja Chowdhury

Mr Al Hajj Shahin Miah

Mr Al - Hajj Samsu Miah

Mr Jalal Uddin

Mr Mohammed Afruz Miah

Mr Abdul Ahad

Mr Mohammad Ashraf

Mr Mohmed Amin Shaikh

Mr Mohammed Iqbar Teladia

Mr Asif Jalvaidd

Company Secretary

Mr Al-Hajj Fakar Uddin Ahmed Choudrey

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

Accountants

Shareef & Co
Chartered Accountants
18 -22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

Bankers

Lloyds TSB
Great Hampton Street
Birmingham
West Midlands

Solicitors

Coley & Tiley
Neville House
Waterloo Street
Birmingham
B2 5UF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

New trustees are appointed by the Management committee.

Induction and training of new trustees

New trustees are trained by current trustees.

Organisational structure

The charity is controlled by a Management committee, which comprises five to thirteen members.

Wider network

The charity has no connections with other charities.

Related parties

The charity is not holding assets on behalf of another charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's main objectives are to promote the muslim faith in Birmingham.

Significant activities

The company obtains most of its income from donations.

Volunteers

The charity welcomes volunteers to assist in its work.

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was incorporated in December 2000 and commenced its activities on 1 January 2003. It took over the assets and liabilities of Masjid - E- Noor Association that was operating from the same address. The charity's main activity was to provide services of a mosque to promote the muslim faith to all age groups and to provide an after school service for children to help them to learn about the teachings of Quran and the muslim faith.

There were no significant events since the year end.

The charity's income from donations during the year was £64,643. The income is expected to increase during the current year.

Internal and external factors

The charities activities are affected by general financial factors in the economy

FINANCIAL REVIEW

Reserves policy

The charity accumulates reserves for future investment in buildings etc.

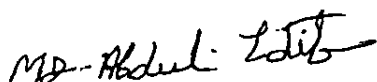
Principal funding sources

The charity receives most of its income from public donations.

FUTURE DEVELOPMENTS

The charity intends to continue to promote the muslim faith in Birmingham.

ON BEHALF OF THE BOARD:



Mr Qari Abdul Latif- Trustee

26 February 2009

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED**

We report on the financial statements for the year ended 31 March 2008 set out on pages five to twelve.

Respective responsibilities of trustees and reporting accountants

As described on pages six to seven the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Shareef & Co
Chartered Accountants
18 -22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP



26 February 2009

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008**

		2008	2007
		Unrestricted	Total
		funds	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		57,320	47,533
Investment income	2	150	44
Total incoming resources		57,470	47,577
RESOURCES EXPENDED			
Governance costs		2,709	2,002
Other resources expended		24,516	15,480
Total resources expended		27,225	17,482
NET INCOMING RESOURCES		30,245	30,095
RECONCILIATION OF FUNDS			
Total funds brought forward		286,203	256,108
TOTAL FUNDS CARRIED FORWARD		316,448	286,203

The notes form part of these financial statements

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2008**

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 26 February 2009 and were signed on its behalf by:



Mr Qari Abdul Latif - Trustee



Mr Islam Khan - Trustee

The notes form part of these financial statements

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**BALANCE SHEET
AT 31 MARCH 2008**

		2008 Unrestricted funds £	2007 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	377,601	378,137
CURRENT ASSETS			
Cash at bank		30,113	-
CREDITORS			
Amounts falling due within one year	7	(91,266)	(91,934)
NET CURRENT ASSETS/(LIABILITIES)		<u>(61,153)</u>	<u>(91,934)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,448</u>	<u>286,203</u>
NET ASSETS		<u>316,448</u>	<u>286,203</u>
FUNDS	8		
Unrestricted funds:			
General fund		<u>316,448</u>	<u>286,203</u>
TOTAL FUNDS		<u>316,448</u>	<u>286,203</u>

The notes form part of these financial statements

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

		2008	2007
	Notes	£	£
Net cash inflow from operating activities	1	30,456	31,337
Capital expenditure and financial investment	2	-	(27,676)
		<u>30,456</u>	<u>3,661</u>
Financing	2	-	(6,000)
		<u>30,456</u>	<u>(2,339)</u>
Increase/(decrease) in cash in the period		<u>30,456</u>	<u>(2,339)</u>
Reconciliation of net cash flow to movement in net debt			
	3		
Increase/(decrease) in cash in the period		30,456	(2,339)
Cash outflow from decrease in debt and lease financing		-	6,000
Change in net debt resulting from cash flows		<u>30,456</u>	<u>3,661</u>
Movement in net debt in the period		30,456	3,661
Net debt at 1 April		<u>(87,843)</u>	<u>(91,504)</u>
Net debt at 31 March		<u>(57,387)</u>	<u>(87,843)</u>

The notes form part of these financial statements

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

1. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2008 £	2007 £
Net incoming resources	30,245	30,095
Depreciation charges	536	536
(Decrease)/increase in creditors	<u>(325)</u>	<u>706</u>
Net cash inflow from operating activities	<u>30,456</u>	<u>31,337</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2008 £	2007 £
Capital expenditure and financial investment		
Purchase of tangible fixed assets	<u>-</u>	<u>(27,676)</u>
Net cash outflow for capital expenditure and financial investment	<u>-</u>	<u>(27,676)</u>
 Financing		
Loan repayments in year	<u>-</u>	<u>(6,000)</u>
Net cash outflow from financing	<u>-</u>	<u>(6,000)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.07 £	Cash flow £	At 31.3.08 £
Net cash:			
Cash at bank	-	30,113	30,113
Bank overdrafts	<u>(343)</u>	<u>343</u>	<u>-</u>
	<u>(343)</u>	<u>30,456</u>	<u>30,113</u>
 Debt:			
Debts falling due within one year	<u>(87,500)</u>	<u>-</u>	<u>(87,500)</u>
 Total	<u>(87,843)</u>	<u>30,456</u>	<u>(57,387)</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007.

5. STAFF COSTS

	2008 £	2007 £
Wages and salaries	10,400	10,400
Social security costs	-	40
	<u>10,400</u>	<u>10,440</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2007 and 31 March 2008	<u>376,530</u>	<u>5,913</u>	<u>382,443</u>
DEPRECIATION			
At 1 April 2007	-	4,306	4,306
Charge for year	-	<u>536</u>	<u>536</u>
At 31 March 2008	-	<u>4,842</u>	<u>4,842</u>
NET BOOK VALUE			
At 31 March 2008	<u>376,530</u>	<u>1,071</u>	<u>377,601</u>
At 31 March 2007	<u>376,530</u>	<u>1,607</u>	<u>378,137</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	-	343
Other loans	87,500	87,500
Social security and other taxes	106	106
Accruals and deferred income	<u>3,660</u>	<u>3,985</u>
	<u>91,266</u>	<u>91,934</u>

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008**

8. MOVEMENT IN FUNDS

	At 1.4.07	Net movement in funds	At 31.3.08
	£	£	£
Unrestricted funds			
General fund	286,203	30,245	316,448
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>286,203</u>	<u>30,245</u>	<u>316,448</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,470	(27,225)	30,245
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,470</u>	<u>(27,225)</u>	<u>30,245</u>

MASJID-E-NOOR (BIRMINGHAM) TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008**

	2008 £	2007 £
INCOMING RESOURCES		
Voluntary income		
Donations	51,656	42,546
Tuition fees	<u>5,664</u>	<u>4,987</u>
	57,320	47,533
Investment income		
Interest received	<u>150</u>	<u>44</u>
Total incoming resources	57,470	47,577
RESOURCES EXPENDED		
Governance costs		
Legal fees	1,945	1,402
Accountancy fees	764	-
Auditors' remuneration	<u>-</u>	<u>600</u>
	2,709	2,002
Support costs		
Management		
Wages	10,400	10,400
Social security	-	40
Repairs and maintenance	3,000	705
Light and heat	1,750	2,914
Telephone	153	145
Postage and stationery	315	-
Advertising	7,800	-
Sundries	562	648
Cleaning	-	92
Fixtures and fittings	<u>536</u>	<u>536</u>
	<u>24,516</u>	<u>15,480</u>
Total resources expended	27,225	17,482
Net income/(expenditure)	<u>30,245</u>	<u>30,095</u>

This page does not form part of the statutory financial statements