

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023

MASSEY INVESTMENT  
COMPANY LIMITED

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# MASSEY INVESTMENT COMPANY LIMITED

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## COMPANY INFORMATION

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Directors	H R Magrill S A Laitner G P Jacobs
Registered number	00577218
Registered office	Flat 6 7 Cleveland Gardens London W2 6HA
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Bankers	Barclays Bank PLC P.O. Box 3750 London NW10 6AQ

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# MASSEY INVESTMENT COMPANY LIMITED

REGISTERED NUMBER:00577218

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## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	1,177,681	1,202,742
		<u>1,177,681</u>	<u>1,202,742</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,825	703
Cash at bank and in hand		37,972	28,533
		<u>39,797</u>	<u>29,236</u>
Creditors: amounts falling due within one year	6	(4,250)	(4,050)
<b>Net current assets</b>		<u>35,547</u>	<u>25,186</u>
<b>Total assets less current liabilities</b>		<u>1,213,228</u>	<u>1,227,928</u>
<b>Provisions for liabilities</b>			
Deferred tax		(178,789)	(183,550)
		<u>(178,789)</u>	<u>(183,550)</u>
<b>Net assets</b>		<u>1,034,439</u>	<u>1,044,378</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,034,339	1,044,278
		<u>1,034,439</u>	<u>1,044,378</u>

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MASSEY INVESTMENT COMPANY LIMITED  
REGISTERED NUMBER:00577218

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STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 MARCH 2023

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**H R Magrill**  
Director

Date: 24 July 2023

The notes on pages 3 to 4 form part of these financial statements.

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# MASSEY INVESTMENT COMPANY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1. General information

Massey Investment Company Limited is a private Company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The details of the registered office are disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Functional and presentational currency

The Company's functional and presentational currency is GBP.

#### 2.3 Turnover

The turnover shown in the profit and loss account represents dividends received in respect of listed investments.

#### 2.4 Valuation of investments

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

#### 2.5 Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

\* The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

\* Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

#### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

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# MASSEY INVESTMENT COMPANY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 4. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	1,202,742
Revaluations	(25,061)
At 31 March 2023	<u>1,177,681</u>

### 5. Debtors

	2023 £	2022 £
Other debtors	1,825	703
	<u>1,825</u>	<u>703</u>

### 6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,250	4,050
	<u>4,250</u>	<u>4,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.