

**MEGCO LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

GA CORPORATE CONSULTING LIMITED

Kemp House, 152 City Road  
London  
EC1V 2NX

**Megco Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Megco Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 08012157

|   |              | <b>2021</b> |          | <b>2020</b> |          |
|---|--------------|-------------|----------|-------------|----------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>                                   |              |             |          |             |          |
| <b>CURRENT ASSETS</b>                                 |              |             |          |             |          |
| Cash at bank and in hand                              |              | 5,156       |          | 4,342       |          |
|   |              | 5,156       |          | 4,342       |          |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>5</b>     | (1,811 )    |          | (1,529 )    |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |             | 3,345    |             | 2,813    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |             | 3,345    |             | 2,813    |
| <b>NET ASSETS</b>                                     |              |             | 3,345    |             | 2,813    |
| <b>CAPITAL AND RESERVES</b>                           |              |             |          |             |          |
| Called up share capital                               | <b>6</b>     |             | 100      |             | 100      |
| Profit and Loss Account                               |              |             | 3,245    |             | 2,713    |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |             | 3,345    |             | 2,813    |

**Megco Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Margaret Bankole**

Director

**16th April 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Megco Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                     |
|---------------------|---------------------|
| Motor Vehicles      | Straight line basis |
| Fixtures & Fittings | Straight line basis |
| Computer Equipment  | Straight line basis |

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

|                                   | <b>2021</b> | <b>2020</b> |
|-----------------------------------|-------------|-------------|
| Sales, marketing and distribution | 1           | 1           |
|                                   | 1           | 1           |

**4. Tangible Assets**

|                       | <b>Motor<br/>Vehicles</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|-----------------------|---------------------------|------------------------------------|-------------------------------|--------------|
|                       | <b>£</b>                  | <b>£</b>                           | <b>£</b>                      | <b>£</b>     |
| <b>Cost</b>           |                           |                                    |                               |              |
| As at 1 April 2020    | 14,000                    | 350                                | 1,850                         | 16,200       |
| As at 31 March 2021   | 14,000                    | 350                                | 1,850                         | 16,200       |
| <b>Depreciation</b>   |                           |                                    |                               |              |
| As at 1 April 2020    | 14,000                    | 350                                | 1,850                         | 16,200       |
| As at 31 March 2021   | 14,000                    | 350                                | 1,850                         | 16,200       |
| <b>Net Book Value</b> |                           |                                    |                               |              |
| As at 31 March 2021   | -                         | -                                  | -                             | -            |
| As at 1 April 2020    | -                         | -                                  | -                             | -            |

**Megco Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**5. Creditors: Amounts Falling Due Within One Year**

|                 | <b>2021</b>  | <b>2020</b>  |
|-----------------|--------------|--------------|
|                 | <b>£</b>     | <b>£</b>     |
| Other creditors | 1,811        | 1,529        |
|                 | <u>1,811</u> | <u>1,529</u> |

**6. Share Capital**

|                                    | <b>2021</b> | <b>2020</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100         | 100         |
|                                    | <u>100</u>  | <u>100</u>  |

**7. Directors Advances, Credits and Guarantees**

Dividends paid to directors

|                       | <b>2021</b> | <b>2020</b> |
|-----------------------|-------------|-------------|
|                       | <b>£</b>    | <b>£</b>    |
| Miss Margaret Bankole | 9,000       | 9,000       |

**8. Dividends**

|                          | <b>2021</b>  | <b>2020</b>  |
|--------------------------|--------------|--------------|
|                          | <b>£</b>     | <b>£</b>     |
| <b>On equity shares:</b> |              |              |
| Final dividend paid      | 9,000        | 9,000        |
|                          | <u>9,000</u> | <u>9,000</u> |

**9. Controlling Party**

The company's controlling party is Margaret BANKOLE by virtue of his ownership of (enter %)% of the issued share capital in the company.

**10. General Information**

Megco Limited Registered number 08012157 is a limited by shares company incorporated in England & Wales. The Registered Office is 16b Salisbury Road, Woodside Green, South Norwood, SE25 5DU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.