

CALL CENTRE INTERIM MANAGEMENT LTD
DIRECTORS REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31st July 2008

Registration No : 3805038
 England & Wales

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Avon Court
 82-84 Hotwell Road
 Bristol, BS8 4UB

K M VICKERS & CO
 Chartered Accountants

THURSDAY



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CALL CENTRE INTERIM MANAGEMENT LTD
For the Year Ended 31st July 20078
REPORT OF THE DIRECTORS

The Directors submit their Report and Financial Statements

1. This is the Company's eighth year of trading
2. The business consists of the operation of call centres and training. There are no significant changes during the year.
3. The trading results are extremely satisfactory and the future prospects are very encouraging.
4. Net dividends of £70000 (£40000 in 2007) were paid to shareholders during the year.
5. The Directors serving and their shareholdings throughout were:

Mrs G A Nutt	40 ordinary £1 shares
A M Nutt Esq	40 ordinary £1 shares
6. In accordance with para. 73 of the Company's Articles G A Nutt retires by rotation and offers herself for re-election.
7. Political and charitable donations did not exceed £200.
8. The Company has taken advantage of the exemption from the requirement to have its accounts audited.
9. The company is a Close Company for Corporation Tax purposes.
10. Secretary : A M Nutt

CALL CENTRE INTERIM MANAGEMENT LTD
REPORT OF THE DIRECTORS (continued)
For the Year Ended 31st July 2008
Directors Responsibilities for the Financial Statements

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Approved by the Board and signed on its behalf



.....
A M Nutt
Director

Registered Office:
36 Robbins Court
Emersons Green
Bristol, BS16 7BG

Dated – November 2008

CALL CENTRE INTERIM MANAGEMENT LTD
TRADING AND PROFIT AND LOSS ACCOUNT
For the Year Ended 31st July 2008

	<u>2007</u> £	<u>2008</u> £
Turnover	831079	457610
Tax Free Incentive (Electronic Filing)	150	100
Interest Received (Gross)	<u>1237</u>	<u>1288</u>
	<u>832466</u>	<u>458998</u>
<u>Distribution and Administration Expenses</u>		
Rent & Storage Costs	7400	3692
Depreciation – Fixtures Fittings & Equipment	395	494
Payments to Subcontractors and Consultants	679636	315630
Director's Salaries	18000	18000
Staff Salaries and National Insurance	886	1175
Director's Pension Premiums	6000	6000
Motor Travel and Subsistence	11142	16265
Printing, Post and Stationery	657	162
Telephone	3472	4027
Accountancy	4127	2325
Repairs & Renewals	-	250
Insurance & General Trade Expenses	<u>577</u>	<u>912</u>
	<u>736225</u>	<u>368932</u>
<u>Finance charges</u>		
Bad Debts	35548	-
Bank Charges	<u>497</u>	<u>1465</u>
	<u>36045</u>	<u>1465</u>
<u>Total Overheads</u>	<u>772270</u>	<u>370397</u>
<u>NET PROFIT for Year</u>	£ <u>60196</u>	£ <u>88601</u>

CALL CENTRE INTERIM MANAGEMENT LTD
PROFIT AND LOSS APPROPRIATION ACCOUNT
For the Year Ended 31st July 2008

	<u>2007</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Turnover	832466	458998
<u>Less</u> – Distribution and Administration Expenses (Page 3)	736225	368932
Finance charges (Page 3)	36045	1465
	<u>772270</u>	<u>370397</u>
<u>NET PROFIT</u> before taxation	60196	88601
<u>Corporation Tax</u> based upon these accounts (Note 3 Page 6)	<u>18533</u>	<u>17994</u>
	41663	70607
Dividends paid (net)	<u>40000</u>	<u>70000</u>
	1663	607
<u>RETAINED PROFITS</u> – brought forward	<u>670</u>	<u>2333</u>
<u>RETAINED PROFITS</u> – carried forward (Page 5)	£ <u>2333</u>	£ <u>2940</u>

Continuing Operations

All of the Company's activities in the above two financial years derived from continuing operations.

CALL CENTRE INTERIM MANAGEMENT LTD
BALANCE SHEET (Part 1)
As at 31st July 2008

STATEMENTS OF ASSETS AND LIABILITIES

<u>2007</u>		£
	<u>FIXED ASSETS – Tangible Assets</u>	
	<u>Fixtures, Fittings & Equipment (Note 8, Page 7)</u>	
4897	At Cost	6221
<u>1307</u>	<u>Less</u> – Depreciation	<u>1801</u>
3590		4420
	<u>CURRENT ASSETS</u>	
109137	Debtors	32401
14338	Cash at Bank	2928
<u>35835</u>	Cash on Deposit account	<u>24725</u>
159310		<u>60054</u>
	<u>LESS – CURRENT LIABILITIES – Amounts</u>	
	<u>falling due within one year</u>	
80652	Sundry Creditors and Accrued Expenses	25402
34344	Taxation and Social Security	15641
26702	Directors Loan Account	2095
<u>18467</u>	Corporation Tax	<u>17928</u>
160165		<u>61066</u>
<u>(855)</u>	<u>NET CURRENT ASSETS (LIABILITIES)</u>	<u>(1012)</u>
2735	<u>EXCESS OF ASSETS OVER CURRENT LIABILITIES</u>	3408
	<u>PROVISIONS AND CHARGES –Amounts falling</u>	
	<u>due after more than one year</u>	
322	Deferred Taxation	<u>388</u>
£2413	<u>EXCESS OF ASSETS OVER LIABILITIES</u>	£ <u>3020</u>

CALL CENTRE INTERIM MANAGEMENT LTD
BALANCE SHEET (Part 2)
As at 31st July 2008

2007
£

STATEMENT OF SHARE CAPITAL & RESERVES

SHARE CAPITAL

Authorised

<u>100</u>	100 Shares of £1 each	<u>£</u> <u>100</u>
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80	<u>Called up and fully paid</u> 80 ordinary shares of £1 each	80
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REVENUE RESERVES

2333	Profit and Loss Account (Page 3)	2940
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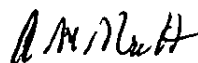
<u>£2413</u>	<u>TOTAL SHARE CAPITAL AND RESERVES</u>	<u>£3020</u>
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The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- 1) The company keeps accounting records which comply with S221 of the Companies Act 1985 and
- 2) The accounts give a true and fair view of the state of affairs of the company as at 31st July 2008 and of its profit (or loss) for the year then ended in accordance with the requirements of S226 and have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the financial reporting standard for smaller entities.

Approved by the Board and signed on its behalf



.....
A.M. Nutt
Director

Dated : November 2008

CALL CENTRE INTERIM MANAGEMENT LTD
NOTES TO THE ACCOUNTS
For the Year Ended 31st July 2008

1) **ACCOUNTING POLICIES**

- a) The accounts have been prepared under the historical cost convention.
- b) Turnover comprises net invoiced value of goods and services in the ordinary course of business, exclusive of Value Added Tax.
- c) Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.
- d) Depreciation on Fixtures, Fittings & Equipment has been provided at 10% per annum on written down value.

2)	<u>STAFF COSTS</u>	<u>2007</u>	<u>2008</u>
		£	£
	Directors Salaries	17000	18000
	Directors Pension Contributions	6000	6000
	Staff Salaries & National Insurance	886	1175
		£ <u>24886</u>	£ <u>25175</u>

The average number of employees during the year was six.

3)	<u>TAXATION</u>	<u>2007</u>	<u>2008</u>
		£	£
	The amount charged to Profit and Loss Account Comprises -		
	UK taxation at Small Company Rates on the profit for the year	18467	17928
	Provision for Deferred Taxation	66	66
		£ <u>18533</u>	<u>17994</u>

4) **PENSION SCHEME**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently managed fund. The pension cost charge represented contributions payable to the fund and amounted to £ 6000 (£6000 the year ended 31st July 2007).

CALL CENTRE INTERIM MANAGEMENT LTD
NOTES TO THE ACCOUNTS (continued)
For the Year Ended 31st July 2008

5) **RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS**

	<u>2007</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Opening shareholder's funds	750	2413
Profit (Loss) for financial period	<u>1663</u>	<u>607</u>
Closing shareholder's funds	<u>£2413</u>	<u>£ 3020</u>

6) **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The only recognised gain or loss in the year is as a result of items in the Profit and Loss account.

Accordingly under FRSSE (effective January 2007) no separate statement is required.

7) **CASH FLOW**

The accounts do not include a cash flow statement because the company as a Small Reporting Entity is exempt from the requirement to do so.

8) <u>FIXTURES FITTINGS AND EQUIPMENT</u>	<u>2007</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
<u>COST</u>		
At 1 st August	3412	4897
Additions during Year	<u>1485</u>	<u>1324</u>
At 31 st July	<u>4897</u>	<u>6221</u>
 <u>DEPRECIATION</u>		
At 1 st August	912	1307
Charge for Year	<u>395</u>	<u>494</u>
At 31 st July	<u>1307</u>	<u>1801</u>
<u>Net Book Value</u> at 31 st July	<u>3590</u>	<u>4420</u>

