

FILE COPY

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
LEE ASSOCIATES FINANCIAL LIMITED

TUESDAY



A33 *A6L6BNLQ* 139
21/09/2010
COMPANIES HOUSE



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FOR THE YEAR ENDED 31ST DECEMBER 2009

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LEE ASSOCIATES FINANCIAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009



DIRECTORS

Mr J H Martin - Redman
Mr R W Lee
Mrs J Lee
Mr R K W Lee

SECRETARY

Mrs J Lee

REGISTERED OFFICE

Denmark House
3b High Street
Willingham
Cambridge
Cambridgeshire
CB24 5ES

REGISTERED NUMBER

4265518 (England and Wales)

ACCOUNTANTS

Greenwoods FAC Ltd
Counting House
1 Nuffield Road
St Ives
Huntingdon
Cambridgeshire
PE27 3LX



ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	27,808	32,508
Tangible assets	3	24,479	27,723
		<u>52,287</u>	<u>60,231</u>
CURRENT ASSETS			
Debtors		77,135	11,876
Cash at bank and in hand		56,092	19,379
		<u>133,227</u>	<u>31,255</u>
CREDITORS			
Amounts falling due within one year		97,585	25,899
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>35,642</u>	<u>5,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,929</u>	<u>65,587</u>
PROVISIONS FOR LIABILITIES		<u>1,760</u>	<u>-</u>
NET ASSETS		<u><u>86,169</u></u>	<u><u>65,587</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,029	1,029
Share Premium		32,967	32,967
Profit and Loss Account		52,173	31,591
SHAREHOLDERS' FUNDS		<u><u>86,169</u></u>	<u><u>65,587</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

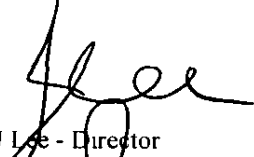
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6th August 2010 and were signed on its behalf by



Mrs J Lee - Director

Mr R K W Lee - Director



Mr R W Lee - Director

Mr J H Martin - Redman - Director

The notes form part of these abbreviated accounts



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	
and 31st December 2009	47,000
AMORTISATION	
At 1st January 2009	14,492
Charge for year	4,700
	19,192
At 31st December 2009	
NET BOOK VALUE	
At 31st December 2009	27,808
At 31st December 2008	32,508

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

3 TANGIBLE FIXED ASSETS

COST

At 1st January 2009

Additions

At 31st December 2009

DEPRECIATION

At 1st January 2009

Charge for year

At 31st December 2009

NET BOOK VALUE

At 31st December 2009

At 31st December 2008

Total £
51,122
4,137
<u>55,259</u>
23,399
7,381
<u>30,780</u>
<u>24,479</u>
<u>27,723</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal
value

£0 01

2009
£

1,029

2008
£

1,029

102,900

Ordinary