

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 April 2013

for
Cala-Tech Offshore Ltd

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for the Year Ended 30 April 2013

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Cala-Tech Offshore Ltd

Company Information
for the Year Ended 30 April 2013

DIRECTOR:

Andrew K Doyle

SECRETARY:

Heather Doyle

REGISTERED OFFICE:

Calandheath
West Kiddshill
Auchnagatt
Ellon
Aberdeenshire
AB41 8TY

REGISTERED NUMBER:

SC160665 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Report of the Director
for the Year Ended 30 April 2013

The director presents his report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of engineering services to the offshore industry.

DIRECTOR

Andrew K Doyle held office during the whole of the period from 1 May 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Andrew K Doyle - Director

31 August 2013

Profit and Loss Account
for the Year Ended 30 April 2013

	Notes	2013 £	2012 £
TURNOVER		65,154	67,044
Cost of sales		<u>1,921</u>	<u>1,348</u>
GROSS PROFIT		63,233	65,696
Administrative expenses		<u>28,093</u>	<u>28,258</u>
OPERATING PROFIT	2	35,140	37,438
Interest payable and similar charges		<u>11</u>	<u>556</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		35,129	36,882
Tax on profit on ordinary activities	3	<u>6,718</u>	<u>7,560</u>
PROFIT FOR THE FINANCIAL YEAR		28,411	29,322
Retained profit brought forward		<u>398</u>	<u>76</u>
		28,809	29,398
Dividends		<u>(28,800)</u>	<u>(29,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>9</u>	<u>398</u>

The notes form part of these financial statements

Balance Sheet

30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		3,353		1,924
CURRENT ASSETS					
Stocks		270		800	
Debtors	5	8,264		13,861	
Cash at bank		<u>1,307</u>		<u>2,714</u>	
		9,841		17,375	
CREDITORS					
Amounts falling due within one year	6	<u>13,085</u>		<u>18,801</u>	
NET CURRENT LIABILITIES			<u>(3,244)</u>		<u>(1,426)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109</u>		<u>498</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>9</u>		<u>398</u>
SHAREHOLDERS' FUNDS			<u>109</u>		<u>498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 August 2013 and were signed by:

Andrew K Doyle - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	<u>939</u>	<u>615</u>
Director's remuneration	<u>7,663</u>	<u>7,311</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>6,718</u>	<u>7,560</u>
Tax on profit on ordinary activities	<u>6,718</u>	<u>7,560</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2013

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2012	7,000	3,669	10,669
Additions	-	2,368	2,368
At 30 April 2013	7,000	6,037	13,037
DEPRECIATION			
At 1 May 2012	5,398	3,347	8,745
Charge for year	401	538	939
At 30 April 2013	5,799	3,885	9,684
NET BOOK VALUE			
At 30 April 2013	1,201	2,152	3,353
At 30 April 2012	1,602	322	1,924

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	-	4,200
Directors' current accounts	8,264	9,661
	<u>8,264</u>	<u>13,861</u>

The loan to the director is interest free with no fixed terms of repayment.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	262	-
Corporation tax	6,717	7,560
Social security and other taxes	4,188	8,638
Accrued expenses	1,918	2,603
	<u>13,085</u>	<u>18,801</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value: £1	2013 £	2012 £
100	Ordinary		<u>100</u>	<u>100</u>

8. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013 £	2012 £
Andrew K Doyle		
Balance outstanding at start of year	9,661	13,218
Amounts repaid	(1,397)	(3,557)
Balance outstanding at end of year	<u>8,264</u>	<u>9,661</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2013

8. TRANSACTIONS WITH DIRECTOR - continued

The loan to the director is interest free with no fixed terms of repayment.

9. ULTIMATE CONTROLLING PARTY

Andrew Doyle, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.