

**Registered Number 04571427**

**CAMELOT I.T. (SOUTH WALES) LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	21,466	25,069
		<u>21,466</u>	<u>25,069</u>
<b>Current assets</b>			
Stocks		13,845	26,190
Debtors		5,250	15,835
Cash at bank and in hand		50	50
		<u>19,145</u>	<u>42,075</u>
<b>Creditors: amounts falling due within one year</b>		<u>(40,477)</u>	<u>(65,796)</u>
<b>Net current assets (liabilities)</b>		<u>(21,332)</u>	<u>(23,721)</u>
<b>Total assets less current liabilities</b>		<u>134</u>	<u>1,348</u>
<b>Total net assets (liabilities)</b>		<u>134</u>	<u>1,348</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		34	1,248
<b>Shareholders' funds</b>		<u>134</u>	<u>1,348</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2015

And signed on their behalf by:

**G Inchliffe, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% on net book value

Fixtures, fittings & equipment 15% on net book value

Motor vehicles 20% on net book value

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	63,203
Additions	753
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>63,956</u>
<b>Depreciation</b>	
At 1 January 2014	38,134
Charge for the year	4,356
On disposals	-
At 31 December 2014	<u>42,490</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>21,466</u></u>
At 31 December 2013	<u><u>25,069</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

#### 4 Transactions with directors

Name of director receiving advance or credit:	G Inchliffe
Description of the transaction:	Transactions
Balance at 1 January 2014:	-
Advances or credits made:	£ 3,647
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 3,647</u>

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