

Registered Number 04571427

CAMELOT I.T. (SOUTH WALES) LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	30,274	36,236
		<u>30,274</u>	<u>36,236</u>
Current assets			
Stocks		37,382	29,250
Debtors		20,670	25,339
Cash at bank and in hand		-	125
		<u>58,052</u>	<u>54,714</u>
Creditors: amounts falling due within one year	3	(83,174)	(59,612)
Net current assets (liabilities)		<u>(25,122)</u>	<u>(4,898)</u>
Total assets less current liabilities		<u>5,152</u>	<u>31,338</u>
Creditors: amounts falling due after more than one year	3	(1,290)	(4,957)
Total net assets (liabilities)		<u>3,862</u>	<u>26,381</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,762	26,281
Shareholders' funds		<u>3,862</u>	<u>26,381</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2013

And signed on their behalf by:

G Inchliffe, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% on net book value

Fixtures, fittings & equipment 15% on net book value

Motor vehicles 20% on net book value

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	62,896
Additions	307
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>63,203</u>
Depreciation	
At 1 January 2012	26,660
Charge for the year	6,269
On disposals	-
At 31 December 2012	<u>32,929</u>
Net book values	
At 31 December 2012	<u>30,274</u>
At 31 December 2011	<u>36,236</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	4,957	8,320

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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