

Unaudited Financial Statements
for the Period 1 February 2022 to 31 August 2022
for
Chesworth Brothers (Building
Contractors) Limited

SRC Accountancy Services Limited
3 The Mill
Stuart Works
High Street
Wordsley
West Midlands
DY8 4FA

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for the Period 1 February 2022 to 31 August 2022

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Chesworth Brothers (Building
Contractors) Limited

Company Information
for the Period 1 February 2022 to 31 August 2022

DIRECTORS:

M P Chesworth
MRS K J Chesworth
Mrs J E Chesworth
P G Chesworth

SECRETARY:

MRS K J Chesworth

REGISTERED OFFICE:

Highwalls
Broomhall Lane
Oswestry
Shropshire
SY10 7HG

REGISTERED NUMBER:

03710167 (England and Wales)

ACCOUNTANTS:

SRC Accountancy Services Limited
3 The Mill
Stuart Works
High Street
Wordsley
West Midlands
DY8 4FA

Chesworth Brothers (Building
Contractors) Limited (Registered number: 03710167)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		-		2,607
CURRENT ASSETS					
Stocks		-		120,000	
Debtors	5	308,649		328,831	
Cash at bank		889,142		590,861	
		<u>1,197,791</u>		<u>1,039,692</u>	
CREDITORS					
Amounts falling due within one year	6	<u>102,679</u>		<u>192,830</u>	
NET CURRENT ASSETS			<u>1,095,112</u>		<u>846,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,095,112</u>		<u>849,469</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>1,045,112</u>		<u>799,469</u>
			<u>1,095,112</u>		<u>849,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2022 and were signed on its behalf by:

M P Chesworth - Director

1. **STATUTORY INFORMATION**

Chesworth Brothers (Building Contractors) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2022 - 8) .

Notes to the Financial Statements - continued
for the Period 1 February 2022 to 31 August 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2022	14,598
Disposals	(14,598)
At 31 August 2022	-
DEPRECIATION	
At 1 February 2022	11,991
Eliminated on disposal	(11,991)
At 31 August 2022	-
NET BOOK VALUE	
At 31 August 2022	-
At 31 January 2022	<u>2,607</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.1.22 £
Trade debtors	-	17,955
Other debtors	<u>308,649</u>	<u>310,876</u>
	<u>308,649</u>	<u>328,831</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.1.22 £
Taxation and social security	101,879	108,749
Other creditors	<u>800</u>	<u>84,081</u>
	<u>102,679</u>	<u>192,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.