

## CELADOR RADIO (BATH) LIMITED



### Abbreviated Accounts

For the year ended 30 September 2012

Company Registration No. 07488287 (England And Wales)

CELADOR RADIO (BATH) LIMITED

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# CELADOR RADIO (BATH) LIMITED

## INDEPENDENT AUDITORS' REPORT TO CELADOR RADIO (BATH) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Celador Radio (Bath) Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Kingston Smith LLP*  
Valerie Cazalet (Senior Statutory Auditor)  
for and on behalf of Kingston Smith LLP

*4 April 2013*

Chartered Accountants  
Statutory Auditor

141 Wardour Street  
London  
W1F 0UT

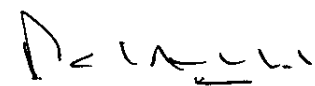
# CELADOR RADIO (BATH) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,036		-
<b>Current assets</b>					
Debtors		9,665		-	
Cash at bank and in hand		1		1	
		<u>9,666</u>		<u>1</u>	
<b>Creditors amounts falling due within one year</b>		<u>(144,768)</u>		<u>-</u>	
<b>Net current (liabilities)/assets</b>			<u>(135,102)</u>		<u>1</u>
<b>Total assets less current liabilities</b>			<u>(100,066)</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(100,067)</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>(100,066)</u>		<u>1</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28 MARCH 2013



P A Smith  
Director

Company Registration No 07488287

# CELADOR RADIO (BATH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. The directors believe that this is applicable as the company is able to meet all of its day to day working capital requirements using a loan from the parent company. The parent company has confirmed that they will not seek repayment of the loan until the company has returned to profitability. The ultimate parent company has also confirmed it will continue to support the company for a period of at least one year from the date of approval of these financial statements.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover (which excludes VAT) represents the value of amounts receivable from clients in respect of advertising, sponsorships and promotions on the radio.

Income is generally recognised on a monthly basis in the month in which the advertising or promotion has been aired.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date, on an undiscounted basis.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there was suitable sufficient taxable profits from which the future reverses of the underlying timing differences can be deducted.

# CELADOR RADIO (BATH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2011	-
Additions	45,052
At 30 September 2012	45,052
<b>Depreciation</b>	
At 1 October 2011	-
Charge for the year	10,016
At 30 September 2012	10,016
<b>Net book value</b>	
At 30 September 2012	35,036

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

### 4 Ultimate parent company

The immediate parent company is Celador Radio Limited, a company registered in England and Wales  
The ultimate parent company is Celador Entertainment Limited, a company registered in England and Wales

Copies of the accounts are available from Companies House, Crown Way, Cardiff, CF4 3UZ

The ultimate controlling party is P Smith by virtue of his majority shareholding in Celador Entertainment Limited