

LEE SHARMAN FENCING LIMITED

Company No 5420839

ABBREVIATED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30TH APRIL 2007

ROBERT CHOPPIN & CO
REGISTERED AUDITORS
CHARTERED CERTIFIED ACCOUNTANTS
141 CHARMOUTH ROAD
ST ALBANS
HERTS AL1 4SG

WEDNESDAY



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27/02/2008

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COMPANIES HOUSE

LEE SHARMAN FENCING LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30TH APRIL 2007

1 Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards

The accounts have been prepared under the historical cost convention

The principal accounting policies which the directors have adopted within that convention are set out below

Depreciation

Depreciation is calculated on the net cost of fixed assets using the straight line basis at the following rates

Equipment, Fixtures and Fittings	25 %
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2 Tangible Fixed Assets

Cost	
At 1st May 2006	1,619
Additions	354
Disposals	-

At 30th April 2007	£ 1,973

Depreciation	
At 1st May 2006	404
Provided in the year	493
Disposals	-

At 30th April 2007	£ 897

Net Book Value	
At 30th April 2007	£ 1,076

Net Book Value	
At 2006	1,215

3 Share Capital 2007

Ordinary Shares of £1 each	
Authorised	£ 1,000

Allotted, Issued and Fully Paid	£ 2

LEE SHARMAN FENCING LIMITEDBALANCE SHEET AT 30TH APRIL 2007

	Note	<u>2007</u>	<u>2006</u>
Fixed Assets			
<u>Tangible Assets</u>	1	1076	1,215
Current Assets			
Debtors		1065	2,965
Cash at Bank and in Hand		18138	5,040
		<u>19203</u>	<u>8,005</u>
<u>Creditors Amounts falling due within one year</u>	2	8614	4,138
Net Current Assets		10589	3,867
<u>Total Assets less Current Liabilities</u>		£ 11665	£ 5,082

Capital and Reserves

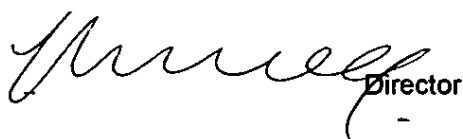
Called up Share Capital	3	2	2
Profit and Loss Account		11663	5080
		£ 11665	£ 5082

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2)

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies


Director

Approved by the board on 25.02.08

The notes on page 3 form part of these accounts