

Registered Number 03089504

MILL STREET PROPERTIES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	249,246	249,339
		<u>249,246</u>	<u>249,339</u>
Current assets			
Stocks		182,000	191,500
Debtors		19,410	21,608
Cash at bank and in hand		2,936	17,332
		<u>204,346</u>	<u>230,440</u>
Creditors: amounts falling due within one year	3	(382,586)	(444,866)
Net current assets (liabilities)		<u>(178,240)</u>	<u>(214,426)</u>
Total assets less current liabilities		<u>71,006</u>	<u>34,913</u>
Total net assets (liabilities)		<u>71,006</u>	<u>34,913</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		180,000	180,000
Profit and loss account		(108,996)	(145,089)
Shareholders' funds		<u>71,006</u>	<u>34,913</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 April 2017

And signed on their behalf by:

J Ridgway, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention modified to include the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents commissions and rentals received, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation is charged on freehold property

Plant and machinery - 20% on a reducing balance basis

Fixtures, fittings and equipment - 20% on a reducing balance basis

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

The financial statements have been prepared on a going concern basis which takes in to account the willingness of the bank to continue with financial support.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	270,609
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>270,609</u>
Depreciation	
At 1 September 2015	21,270
Charge for the year	93
On disposals	-
At 31 August 2016	<u>21,363</u>
Net book values	
At 31 August 2016	<u><u>249,246</u></u>
At 31 August 2015	<u><u>249,339</u></u>

3 Creditors

2016

2015

	£	£
Secured Debts	0	11,895

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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