

MILL STREET PROPERTIES LIMITED

Company Number: 3089504

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST AUGUST 1999

R G JUSTICE & CO
CHARTERED ACCOUNTANTS



MILL STREET PROPERTIES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1999

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
MILL STREET PROPERTIES LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st August 1999, set out on pages 3 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



R G JUSTICE & CO
Chartered Accountants
Haywood House
40 New Road
Stourbridge
DY8 1PA

25th July 2000

MILL STREET PROPERTIES LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	15,318	6,828
CURRENT ASSETS			
Stock and Work in Progress	200		95
Debtors	112,501		65,500
Cash at Bank and in Hand	9,119		10,951
		<u>121,820</u>	<u>76,546</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(108,585)</u>	<u>(73,753)</u>
NET CURRENT ASSETS		13,235	2,793
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,553</u>	<u>9,621</u>
CREDITORS : Amounts Falling			
Due After more than One Year		4,908	7,785
		<u>£ 23,645</u>	<u>£ 1,836</u>
CAPITAL AND RESERVES			
Share Capital	3	2	2
Profit and Loss Account		23,643	1,834
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 23,645</u>	<u>£ 1,836</u>

The notes on pages 3 and 4 form part of these accounts.

continued

MILL STREET PROPERTIES LIMITEDABBREVIATED BALANCE SHEET

(continued)

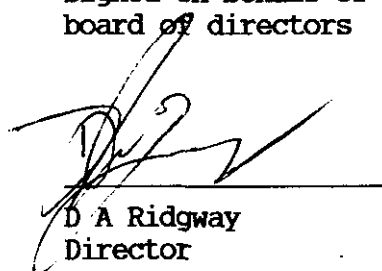
AS AT 31ST AUGUST 1999

The directors consider that for the year ended 31st August 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



D A Ridgway
Director

Approved by the board: 25th July 2000

The notes on pages 3 and 4 form part of these accounts.

MILL STREET PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1999**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents commissions and rentals received, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on a reducing balance basis
Equipment	20% on a reducing balance basis
Fixtures and Fittings	20% on a reducing balance basis

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible Assets</u>
	£
COST	
At 1st September 1998	10,694
Additions in year	12,494
At 31st August 1999	<u>23,188</u>
 DEPRECIATION	
At 1st September 1998	3,866
Charge for year	4,004
At 31st August 1999	<u>7,870</u>
 NET BOOK VALUE	
At 31st August 1999	<u>15,318</u>
At 31st August 1998	<u>6,828</u>

MILL STREET PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 19993. SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
	£	£
Authorised		
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

Both directors were partners in another business which operated from the same premises as the company and paid rent to the company. The value of these transactions during the year was £11,750.