

**Registered Number 04735073**

**Central Newsagency Limited**

**Abbreviated Accounts**

**30 June 2010**

**Central Newsagency Limited**

**Registered Number 04735073**

**Company Information**

**Registered Office:**

32 Neville Street  
Newcastle Upon Tyne  
Tyne and Wear  
NE1 5DF

## Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	700	750
Tangible	3	4,701	3,984
		<u>5,401</u>	<u>4,734</u>
<b>Current assets</b>			
Stocks		11,117	9,425
Debtors		2,006	3,136
Cash at bank and in hand		7,071	25,144
Total current assets		<u>20,194</u>	<u>37,705</u>
<b>Creditors: amounts falling due within one year</b>		(22,084)	(21,613)
<b>Net current assets (liabilities)</b>		(1,890)	16,092
<b>Total assets less current liabilities</b>		<u>3,511</u>	<u>20,826</u>
<b>Provisions for liabilities</b>		(446)	(491)
<b>Total net assets (liabilities)</b>		<u>3,065</u>	<u>20,335</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		3,064	20,334
<b>Shareholders funds</b>		<u>3,065</u>	<u>20,335</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2011

And signed on their behalf by:

**Mrs J Graham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2009	<u>1,000</u>
At 30 June 2010	<u>1,000</u>

**Amortisation**

At 01 July 2009	250
Charge for year	<u>50</u>
At 30 June 2010	<u>300</u>

**Net Book Value**

At 30 June 2010	700
At 30 June 2009	<u>750</u>

3 **Tangible fixed assets**

**Total**

<b>Cost</b>		<b>£</b>
At 01 July 2009		15,271
Additions	-	<u>1,400</u>
At 30 June 2010	-	<u>16,671</u>
<b>Depreciation</b>		
At 01 July 2009		11,287
Charge for year	-	<u>683</u>
At 30 June 2010	-	<u>11,970</u>
<b>Net Book Value</b>		
At 30 June 2010		4,701
At 30 June 2009	-	<u>3,984</u>

4 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	0