

Registered Number 4883990

England and Wales

Centre For Marine & Coastal Studies Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

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Centre For Marine & Coastal Studies Limited  
Contents Page  
For the year ended 31 March 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Centre For Marine & Coastal Studies Limited  
Abbreviated Balance Sheet  
As at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	101,452	54,046
		<b>101,452</b>	<b>54,046</b>
<b>Current assets</b>			
Stocks		337,499	251,216
Debtors	3	237,680	334,299
Cash at bank and in hand		577,976	489,507
		<b>1,153,155</b>	<b>1,075,022</b>
<b>Creditors amounts falling due within one year</b>		(298,189)	(301,728)
<b>Net current assets</b>		<b>854,966</b>	<b>773,294</b>
<b>Total assets less current liabilities</b>		<b>956,418</b>	<b>827,340</b>
<b>Provisions for liabilities</b>		(7,300)	(9,500)
<b>Net assets</b>		<b>949,118</b>	<b>817,840</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		949,018	817,740
<b>Shareholders funds</b>		<b>949,118</b>	<b>817,840</b>

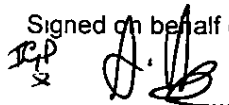
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



I Gloyne-Phillips  
Director

Date approved by the board 17 July 2013

Centre For Marine & Coastal Studies Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2013

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

### Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight line
Plant and Machinery	20% Reducing balance
Computer Equipment	33% Straight line
Motor Vehicles	25% Reducing balance

### Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Centre For Marine & Coastal Studies Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2013

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2012	96,609
Additions	61,920
Disposals	(3,695)
At 31 March 2013	<b>154,834</b>
<b>Depreciation</b>	
At 01 April 2012	42,563
Disposals	(3,360)
Charge for year	14,179
At 31 March 2013	<b>53,382</b>
<b>Net book values</b>	
At 31 March 2013	<b>101,452</b>
At 31 March 2012	<b>54,046</b>

**3 Debtors.**

Included in "Other debtors" is £65,000 for a performance bond. The directors are confident that this will be fully repaid on the due date of 28 February 2014.

**4 Share capital**

	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
85 Class A shares of £1.00 each	85	85
15 Class B shares of £1.00 each	15	15
	<b>100</b>	<b>100</b>