

CENTRE FOR MARINE & COASTAL STUDIES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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Company No: 4883990 (England and Wales)

CENTRE FOR MARINE & COASTAL STUDIES LIMITED

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CENTRE FOR MARINE & COASTAL STUDIES LIMITED
BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	10962	4379
Current assets			
Work in progress		30620	60941
Debtors		78770	37717
Cash at bank		<u>95495</u>	<u>57826</u>
		204885	156484
Creditors; amounts falling due within one year		<u>63936</u>	<u>41484</u>
Net Current Assets		<u>140949</u>	<u>115000</u>
Total assets less current liabilities		<u>151911</u>	<u>119379</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>151811</u>	<u>119279</u>
Shareholders' funds		<u>151911</u>	<u>119379</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibility for ensuring that:

(i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) the accounts give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the Companies Act 1985 relating to accounts, so far as is applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 30 November 2006 and signed:



 I Gloyne-Phillips
 Director

The notes on pages 2 to 3 form part of these financial statements.

CENTRE FOR MARINE & COASTAL STUDIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company accounts.

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment 33% reducing balance basis

Motor vehicles 25% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the period.

1.7 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stock.

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

CENTRE FOR MARINE & COASTAL STUDIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2005	7690
Additions	<u>8866</u>
At 31 March 2006	<u>16556</u>
Depreciation	
At 1 April 2005	3311
Charge for the year	<u>2283</u>
At 31 March 2006	<u>5594</u>
Net book value	
At 31 March 2006	<u>10962</u>
At 31 March 2005	<u>4379</u>

3. Called up share capital

Authorised:		
Class A shares of £1 each	<u>850</u>	<u>850</u>
Class B shares of £1 each	<u>150</u>	<u>150</u>
Allotted and fully paid:		
Class A shares of £1 each	85	85
Class B shares of £1 each	<u>15</u>	<u>15</u>
	<u>100</u>	<u>100</u>

4. Transactions with directors

During the period the directors had no material interest in any contract of significance in relation to the company's business entered into by the company.

5. Control

For the whole period the company was under the control of the directors.