

Registered number  
3598095

Millennium Storage Installations Limited

Abbreviated Accounts

30 April 2005



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COMPANIES HOUSE

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283  
19/01/2006

**Millennium Storage Installations Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	123,885	126,791
<b>Current assets</b>			
Debtors		1,865	423
Cash at bank and in hand		2,608	3,625
		<u>4,473</u>	<u>4,048</u>
<b>Creditors: amounts falling due within one year</b>		(23,655)	(22,043)
<b>Net current liabilities</b>		<u>(19,182)</u>	<u>(17,995)</u>
<b>Total assets less current liabilities</b>		<u>104,703</u>	<u>108,796</u>
<b>Creditors: amounts falling due after more than one year</b>		(83,875)	(90,254)
<b>Net assets</b>		<u>20,828</u>	<u>18,542</u>
<b>Capital and reserves</b>			
Called up share capital	4	102	102
Profit and loss account		20,726	18,440
<b>Shareholders' funds</b>		<u>20,828</u>	<u>18,542</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
W McBlain  
Director

Approved by the board on 15 December 2005

**Millennium Storage Installations Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2004 135,372

At 30 April 2005 135,372

**Depreciation**

At 1 May 2004 8,581

Charge for the year 2,906

At 30 April 2005 11,487

**Net book value**

At 30 April 2005 123,885

At 30 April 2004 126,791

**3 Loans**

2005

2004

£

£

Creditors include:

Amounts falling due for payment after more than five years 56,836 62,676

Secured bank loans 90,635 97,149

**Millennium Storage Installations Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2005**

**4 Share capital**

			<b>2005</b> £	<b>2004</b> £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2005</b> <b>No</b>	<b>2004</b> <b>No</b>	<b>2005</b> £	<b>2004</b> £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>102</u>	<u>102</u>

**5 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2005</b>	<b>2004</b>	<b>in year</b>
	£	£	£
S Bailey	70	70	70
W McBlain	30	30	30
J Fairhurst	<u>2</u>	<u>2</u>	<u>2</u>