

Registered Number 04452403

Millers (UK) Limited

Abbreviated Accounts

30 June 2011

Millers (UK) Limited

Registered Number 04452403

Company Information

Registered Office:

Unit 1 Cunliffe Court
Clayton Business Park
Clayton le Moors
Accrington
Lancashire
BB5 5JG

Reporting Accountants:

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Millers (UK) Limited

Registered Number 04452403

Balance Sheet as at 30 June 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Intangible | 2 | 4,000 | 8,000 |
| Tangible | 3 | 39,413 | 33,834 |
| | | <u>43,413</u> | <u>41,834</u> |
| Current assets | | | |
| Stocks | | 9,000 | 8,350 |
| Debtors | | 46,833 | 43,534 |
| Cash at bank and in hand | | 7,053 | 0 |
| Total current assets | | <u>62,886</u> | <u>51,884</u> |
| Creditors: amounts falling due within one year | | (62,710) | (45,168) |
| Net current assets (liabilities) | | 176 | 6,716 |
| Total assets less current liabilities | | <u>43,589</u> | <u>48,550</u> |
| Creditors: amounts falling due after more than one year | | (16,865) | (16,865) |
| Provisions for liabilities | | (3,448) | (1,681) |
| Total net assets (liabilities) | | <u>23,276</u> | <u>30,004</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 500 | 500 |
| Profit and loss account | | 22,776 | 29,504 |
| Shareholders funds | | <u>23,276</u> | <u>30,004</u> |

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2011

And signed on their behalf by:

S M Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------------|-------------------------|
| Improvements to property | 4% on cost |
| Plant and machinery | 15% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 33% on cost |

2 **Intangible fixed assets**

| Cost or valuation | £ |
|--------------------------|---------------|
| At 01 July 2010 | 40,000 |
| At 30 June 2011 | <u>40,000</u> |

Amortisation

| | |
|-----------------|---------------|
| At 01 July 2010 | 32,000 |
| Charge for year | <u>4,000</u> |
| At 30 June 2011 | <u>36,000</u> |

Net Book Value

| | |
|-----------------|-------|
| At 30 June 2011 | 4,000 |
|-----------------|-------|

| | | | |
|---|------------------------------|--------------|----------------|
| | At 30 June 2010 | <u>8,000</u> | |
| 3 | Tangible fixed assets | | |
| | Cost | | Total |
| | | | £ |
| | At 01 July 2010 | | 63,164 |
| | Additions | | 13,104 |
| | Disposals | - | <u>(6,770)</u> |
| | At 30 June 2011 | - | <u>69,498</u> |
| | Depreciation | | |
| | At 01 July 2010 | | 29,330 |
| | Charge for year | | 6,029 |
| | On disposals | - | <u>(5,274)</u> |
| | At 30 June 2011 | - | <u>30,085</u> |
| | Net Book Value | | |
| | At 30 June 2011 | | 39,413 |
| | At 30 June 2010 | - | <u>33,834</u> |

4 **Share capital**

| | 2011 | 2010 |
|--|------|------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 500 Ordinary shares of £1 each | 500 | 500 |

5 **Transactions with directors**

S M Miller had a loan during the year. The balance at 30th June 2011 was £1,418 (1st July 2010 - £21,250), £39,044 was advanced and £58,876 was repaid during the year. ++T iXBRL During the year dividends of £55,000 (2010: £40,000) were paid on equity capital to the sole director S M Miller by the company. As at 30th June 2011 the company was owed £1,418 (2010: £21,250) by S M Miller, the sole director of the company. Such loans are interest free and are repayable on demand. ++T /iXBRL