

**CFI HYDRO LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED  
30 JUNE 2000**

**Company Registration Number 3174706**



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COMPANIES HOUSE

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27/10/00

**Armida**  
Chartered Accountants

**CFI HYDRO LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 30 JUNE 2000**

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<b>CONTENTS</b>	<b>PAGE</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4
<b>The following page does not form part of the statutory accounts</b>	
Detailed profit and loss account	8

**CFI HYDRO LIMITED**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 30 JUNE 2000**

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The director has pleasure in presenting his report and the unaudited accounts of the company for the year ended 30 June 2000.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of chartered civil engineering.

**THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 June 2000	At 1 July 1999
F T Chester Esq	<u>100</u>	<u>100</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director



F T CHESTER ESQ  
Director

Approved by the director on 21-10-00

**CFI HYDRO LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2000**

	Note	2000 £	1999 £
<b>TURNOVER</b>		70,517	69,386
Administrative expenses		(18,008)	(17,789)
<b>OPERATING PROFIT</b>	<b>2</b>	52,509	51,597
Interest receivable		1,544	938
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		54,053	52,535
Tax on profit on ordinary activities		(10,892)	(11,117)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		43,161	41,418
Dividends	<b>3</b>	(31,000)	(28,059)
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		12,161	13,359
Balance brought forward		30,462	17,103
Balance carried forward		42,623	30,462

The notes on pages 4 to 6 form part of these accounts.

# CFI HYDRO LIMITED

## BALANCE SHEET

30 JUNE 2000

	Note	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,078	5,199
<b>CURRENT ASSETS</b>			
Debtors	5	9,047	2,932
Cash at bank		43,189	34,056
		<u>52,236</u>	<u>36,988</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(14,591)</u>	<u>(11,625)</u>
<b>NET CURRENT ASSETS</b>		37,645	25,363
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,723</u>	<u>30,562</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	100	100
Profit and loss account		42,623	30,462
<b>SHAREHOLDERS' FUNDS</b>		<u>42,723</u>	<u>30,562</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved and signed by the director on 21-10-00



F T CHESTER ESQ  
Director

The notes on pages 4 to 6 form part of these accounts.

**CFI HYDRO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 JUNE 2000**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 33.3 % per annum on cost
Motor Vehicles	- 25 % per annum on net book value

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2000</b>	1999
	£	£
Director's emoluments	6,750	5,250
Depreciation	<u>3,055</u>	<u>2,582</u>

**3. DIVIDENDS**

The following dividends have been paid or proposed in respect of the year:

	<b>2000</b>	1999
	£	£
Proposed dividends on equity shares	-	2,000
Dividends paid on equity shares	<u>31,000</u>	<u>26,059</u>
	<u>31,000</u>	<u>28,059</u>

**CFI HYDRO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 JUNE 2000**

**4. TANGIBLE FIXED ASSETS**

	Equipment	Motor Vehicles	Total
	£	£	£
<b>COST</b>			
At 1 July 1999	3,583	9,865	13,448
Additions	2,934	-	2,934
<b>At 30 June 2000</b>	<u>6,517</u>	<u>9,865</u>	<u>16,382</u>
<b>DEPRECIATION</b>			
At 1 July 1999	2,545	5,704	8,249
Charge for the year	2,015	1,040	3,055
<b>At 30 June 2000</b>	<u>4,560</u>	<u>6,744</u>	<u>11,304</u>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2000</b>	<u>1,957</u>	<u>3,121</u>	<u>5,078</u>
At 30 June 1999	<u>1,038</u>	<u>4,161</u>	<u>5,199</u>

**5. DEBTORS**

	2000	1999
	£	£
Trade debtors	6,621	-
Directors current accounts	-	1,922
Other debtors	2,426	1,010
	<u>9,047</u>	<u>2,932</u>

**6. CREDITORS: Amounts falling due within one year**

	2000	1999
	£	£
Corporation tax	11,025	6,716
Other taxation and social security	1,808	1,897
Other creditors	1,758	3,012
	<u>14,591</u>	<u>11,625</u>

**CFI HYDRO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 JUNE 2000**

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**7. RELATED PARTY TRANSACTIONS**

The company was under the control of F T Chester Esq throughout the current and previous year.

As at 30 June 2000 the company owed F T Chester Esq £601.

As at 30 June 1999 F T Chester Esq owed the company £1,922.

**8. SHARE CAPITAL**

**Authorised share capital:**

	2000	1999
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2000	1999
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>