

Company Registration No. 02630692 (England and Wales)

CGP ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

WEDNESDAY



A20 *A2613CS1* #119
10/04/2013
COMPANIES HOUSE

CGP ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CGP ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		6,270		7,915
Current assets					
Stocks		182		-	
Debtors		114,276		102,860	
Cash at bank and in hand		9,394		4,586	
		123,852		107,446	
Creditors, amounts falling due within one year		(244,556)		(176,426)	
Net current liabilities			(120,704)		(68,980)
Total assets less current liabilities			(114,434)		(61,065)
			(114,434)		(61,065)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(114,534)		(61,165)
Shareholders' funds			(114,434)		(61,065)

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 February 2013

R M Gingell
Director



I R Pugh
Director



Company Registration No 02630692

CGP ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. The directors continue to look for new contracts during this period of economic downturn and believe that the company can withstand the times ahead. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis, with their continued support. The financial statements do not include any adjustments that would result from a withdrawal of support from the company directors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT. Turnover is recognised on an invoice basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on net book value
Fixtures, fittings & equipment	15% on net book value

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CGP ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2011 & at 31 July 2012	56,363
Depreciation	
At 1 August 2011	48,481
Charge for the year	1,612
At 31 July 2012	50,093
Net book value	
At 31 July 2012	6,270
At 31 July 2011	7,915

3 Share capital

2012	2011
£	£

Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100