

MILLAN CENTRE
LIMITED BY GUARANTEE

COMPANY NO. 2255934

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 1997

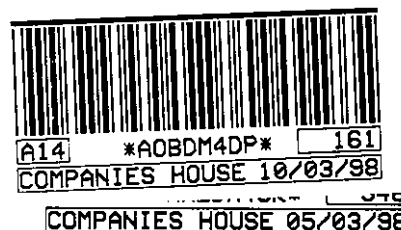
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REGISTERED OFFICE: Victor Street
Bradford
West Yorkshire
BD9 4RA

BANKERS: Yorkshire Bank PLC
165 Toller Lane
Bradford
BD8 9HW

REGISTERED AUDITORS: MUNIR SHOOMAN & CO.
Chartered Accountants
1 Edmund Street
Bradford
West Yorkshire BD5 OBH

Telephones: (01274) 308989 + 734831
FAX : (01274) 724037



MILLAN CENTRE
REPORT OF THE DIRECTORS

The directors present their report and audited accounts for the year ended 31st March 1997.

The company is limited by guarantee and is a registered charity under the Provisions of the Charties Act 1960 and 1985, and has no share capital.

Principal activity

The principal activity of the company is the operation of community care for women and children (under 5) to provide educational training and social activities.

Review of activities

The results for the year are set out in detail on page 4.

Directors

The directors of the company who served during the year were as follows:

Mary P Somerville
Rehana Mirza
Judith M Sayer (Secretary)
Laila Ahmed
Riffat Akram
Safina Akhtar Riaz
Christine Margaret
Nighat Taimuri (resigned 16/10/96)

Directors Responsibilities

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing the financial statements appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The financial statements have been prepared on the going concern basis and in accordance with applicable Accounting Standards.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Changes in fixed assets

The movements in fixed assets during the year are set out in note 7 to the financial statements. In the opinion of the directors, the current open market value on an open use basis of the land and buildings exceeds the amount of cost and improvements shown in the balance sheet.

MILLAN CENTRE

REPORT OF THE DIRECTORS

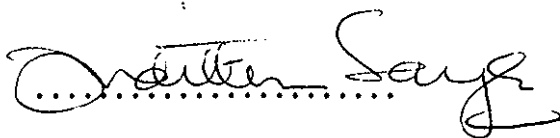
Auditors

A resolution to reappoint Munir Shooman & Co. as auditors of the company will be considered at the annual general meeting.

Small Company Exemptions

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

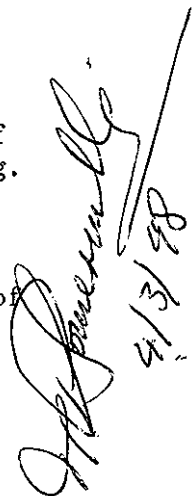
Signed on behalf of the board of directors:

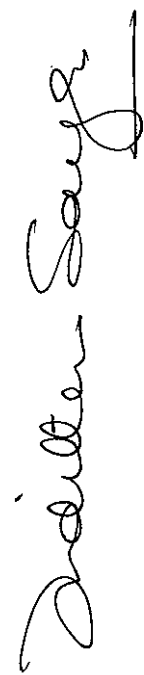


J M SAYER

Approved by the board:

Dated: 5th December 1997


4/3/98



MILLAN CENTRE

AUDITORS REPORT TO THE MEMBERS/TRUSTEES OF MILLAN CENTRE

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described at page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

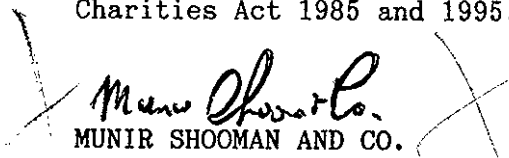
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1997 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies and Charities Act 1985 and 1995.


MUNIR SHOOMAN AND CO.
Registered Auditors
Chartered Accountants



1 Edmund Street
Bradford
West Yorkshire BD5 0BH

Dated: 5th December 1997

MILLAN CENTRE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
Turnover		7,485	5,730
Administrative expenses		88,456	73,589
Operating deficit		(80,971)	(67,859)
Other income:			
Grants		83,004	84,256
Interest receivable	3	1,254	825
		<u>84,258</u>	<u>85,081</u>
Surplus before taxation		3,287	17,222
Taxation	5	301	180
Surplus after taxation		<u>2,986</u>	<u>17,042</u>
Accumulated fund brought forward		<u>131,325</u>	<u>114,283</u>
Accumulated fund carried forward		<u>134,311</u>	<u>131,325</u>

None of the company's activities were acquired or discontinued during 1997 or 1996.

There were no recognised gains or losses for 1997 or 1996 other than those included in the profit and loss account.

Movements in reserves are shown in note 11.

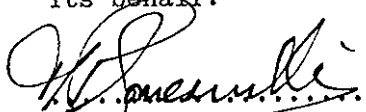
The notes on pages 6 to 8 form part of these accounts

MILLAN CENTRE

BALANCE SHEET AS AT 31st MARCH 1997

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
<u>TANGIBLE FIXED ASSETS</u>	7	146,506	<u>129,400</u>
<u>CURRENT ASSETS</u>			
Stock		250	250
Cash in Hand		7	80
Cash at Bank	6	39,601	53,844
Debtors	8	966	1,707
		<u>40,824</u>	<u>55,881</u>
CREDITORS -amounts falling due within one year	9	11,758	11,795
<u>NET CURRENT ASSETS</u>		<u>29,066</u>	<u>44,086</u>
		175,572	173,486
CREDITORS -amounts falling 10 due after more than one year		41,261	42,161
<u>NET ASSETS</u>		<u>134,311</u>	<u>131,325</u>
<u>RESERVES</u>			
Accumulated Fund	11	134,311	131,325

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies under Schedule 8 part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions. The financial statements were approved by the board on 5th December 1997 and signed on its behalf.


.....(Director)
M P Somerville

The notes on pages 6 to 8 form part of these accounts

John Sanger
M P Somerville
4/3/98

MILLAN CENTRE

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1997

1 ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards on a going concern basis.

b. CASH FLOW STATEMENT

The company has taken advantage of the exemption from providing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

c. DEPRECIATION

Tangible fixed assets' depreciation and the amortisation of goodwill is calculated to write down their cost to their estimated residual values by equal annual instalments over the period of their estimated useful economic lives, which are considered to be:

Buildings	2% per annum straight line
Equipment	20% per annum straight line

d. REVENUE GRANTS

Are credited to the Income and Expenditure account at the time of receipt. Specific grants in respect of a future period are included in deferred income.

e. CAPITAL GRANTS

Grants in respect of capital expenditure are treated as deferred income (notes 9 and 10) and released to the Income and Expenditure account over the estimated useful life of the related asset by equal instalments.

2	OPERATING SURPLUS	<u>1997</u>	<u>1996</u>
	Operating profit for the year	£	£
	is arrived at after charging:		
	Auditors remuneration	716	611
	Depreciation	<u>5,603</u>	<u>3,134</u>
		<u>6,319</u>	<u>3,745</u>

MILLAN CENTRE

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1997

3	INTEREST RECEIVABLE	<u>1997</u>	<u>1996</u>
		£	£
	Bank Interest	1,254	825
4	STAFF COSTS	<u> </u>	<u> </u>

Administrative expenditure includes staff costs as follows:

Wages and National Insurance Costs	<u>56,937</u>	<u>51,584</u>
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5. TAXATION

Corporation Tax @ 24% (1996 25%) on Interest Received	<u>301</u>	<u>180</u>
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6. CASH AT BANK

Millan Centre	36,264	50,309
TEC	3,337	3,535
	<u>39,601</u>	<u>53,844</u>

7 TANGIBLE FIXED ASSETS

	<u>LAND</u>	<u>BUILDINGS</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
COST				
At 1st April 1996	9,707	134,591	14,088	158,386
Addition	0	21,614	1,095	22,709
At 31st March 1997	<u>9,707</u>	<u>156,205</u>	<u>15,183</u>	<u>181,095</u>

DEPRECIATION

At 1st April 1996	0	16,282	12,704	28,986
Charge for year	0	3,124	2,479	5,603
At 31st March 1997	<u>0</u>	<u>19,406</u>	<u>15,183</u>	<u>34,589</u>

NET BOOK VALUE

At 31st March 1997	<u>9,707</u>	<u>136,799</u>	<u>0</u>	<u>146,506</u>
At 31st March 1996	<u>9,707</u>	<u>118,309</u>	<u>1,384</u>	<u>129,400</u>

The property at Victor Street is charged to the council to secure repayment of the urban programme grant which financed purchase of the site and construction of the building.

MILLAN CENTRE

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1997

	<u>1997</u>	<u>1996</u>
	£	
8 DEBTORS amounts falling due within one year		
Prepayments	<u>966</u>	<u>1,707</u>
9 CREDITORS amounts falling due within one year		
Accruals	1,175	768
Corporation Tax	301	180
Other Tax and Social Security	23	1,478
Deferred Income	900	9,369
Bank Overdraft	9,359	0
	<u>11,758</u>	<u>11,795</u>
10 CREDITORS amounts falling due after more than one year		
Deferred Income	<u>41,261</u>	<u>42,161</u>
11 RESERVES	ACCUMULATED FUND	
Balance at 1 April 1996	131,325	114,283
Surplus for year	2,986	17,042
Balance at 31 March 1997	<u>134,311</u>	<u>131,325</u>
12 CONTINGENT LIABILITIES		
There were no contingent liabilities at the balance sheet date.		
13 Copies of these accounts can be obtained from Companies Registration Office, Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.		

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