

REGISTERED NUMBER: 2157306 (England and Wales)

Abbreviated Accounts
for the year ended 31 March 2011
for
Leevans Jewellers Limited

WEDNESDAY



A0058C42

A19

14/12/2011

#283

COMPANIES HOUSE

Leevans Jewellers Limited (Registered number: 2157306)

Contents of the Abbreviated Accounts
for the year ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Leevans Jewellers Limited
Company Information
for the year ended 31 March 2011

DIRECTOR: T C Watson

REGISTERED OFFICE: 85b Town Street
Horsforth
Leeds
West Yorkshire
LS18 5BP

REGISTERED NUMBER: 2157306 (England and Wales)

ACCOUNTANTS: D'Arcy-Howard & Co Leeds
Chartered Certified Accountants
207 Bradford Road
Stanningley
Pudsey
Leeds
LS28 6QB

BANKERS: Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

Leevans Jewellers Limited (Registered number: 2157306)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	2,231	2,703
		<u>2,231</u>	<u>2,703</u>
CURRENT ASSETS			
Stocks		83,761	76,987
Debtors		2,411	5,762
Cash in hand		1,557	781
		<u>87,729</u>	<u>83,530</u>
CREDITORS			
Amounts falling due within one year		40,591	40,929
		<u>40,591</u>	<u>40,929</u>
NET CURRENT ASSETS		<u>47,138</u>	<u>42,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,369</u>	<u>45,304</u>
PROVISIONS FOR LIABILITIES		<u>333</u>	<u>419</u>
NET ASSETS		<u><u>49,036</u></u>	<u><u>44,885</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		49,034	44,883
		<u>49,034</u>	<u>44,883</u>
SHAREHOLDERS' FUNDS		<u><u>49,036</u></u>	<u><u>44,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

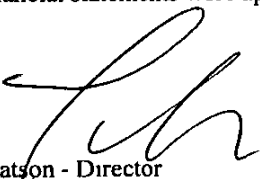
The notes form part of these abbreviated accounts

Leevans Jewellers Limited (Registered number: 2157306)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 November 2011 and were signed by


T C Watson - Director

The notes form part of these abbreviated accounts

Leevans Jewellers Limited (Registered number: 2157306)

Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	1,000
AMORTISATION	
At 1 April 2010 and 31 March 2011	1,000
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	-

Leevans Jewellers Limited (Registered number: 2157306)

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	31,707
DEPRECIATION	
At 1 April 2010	29,004
Charge for year	472
At 31 March 2011	29,476
NET BOOK VALUE	
At 31 March 2011	2,231
At 31 March 2010	2,703

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2