Abbreviated Financial Statements for the Year Ended 31 August 2002

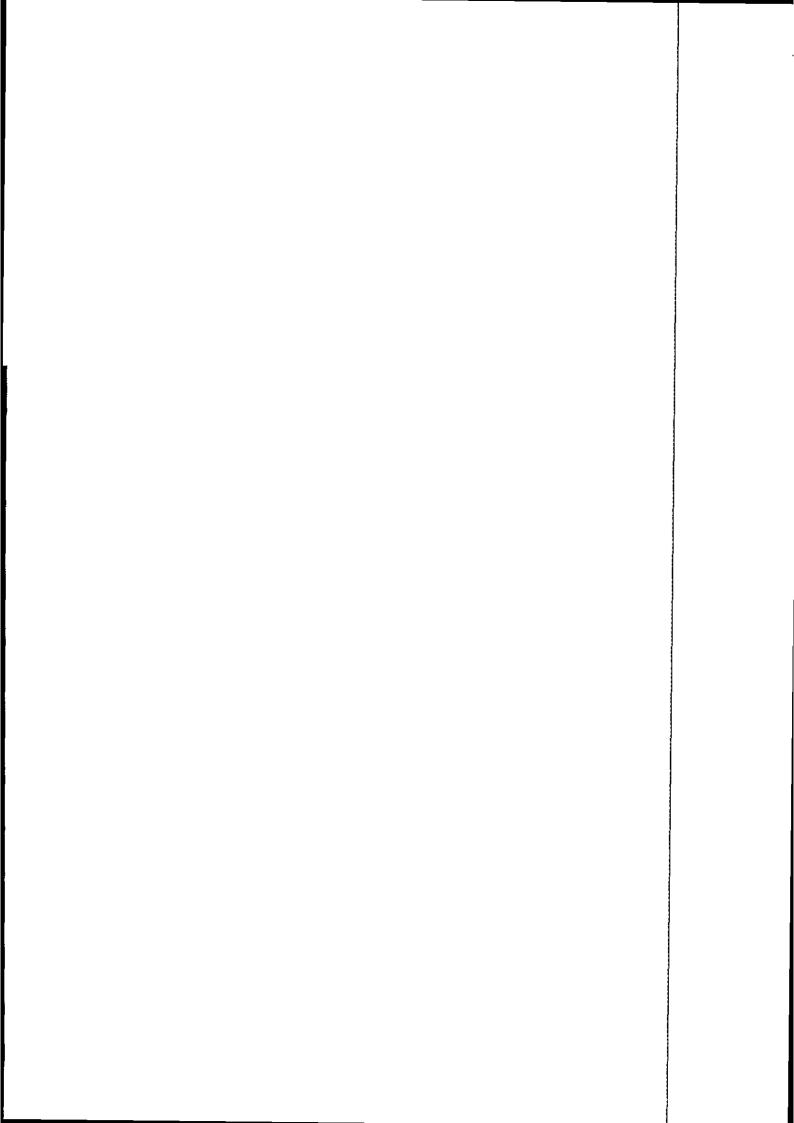
for

Challenge The Peak Limited

COMPANIES HOUSE 21/06/03

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# Company Information for the Year Ended 31 August 2002

DIRECTOR:

G S Brown

**SECRETARY:** 

H J M Dowling

**REGISTERED OFFICE:** 

48 Farfield Road Herringthorpe Rotherham South Yorkshire S65 3DH

**REGISTERED NUMBER:** 

2105654 (England and Wales)

**ACCOUNTANTS:** 

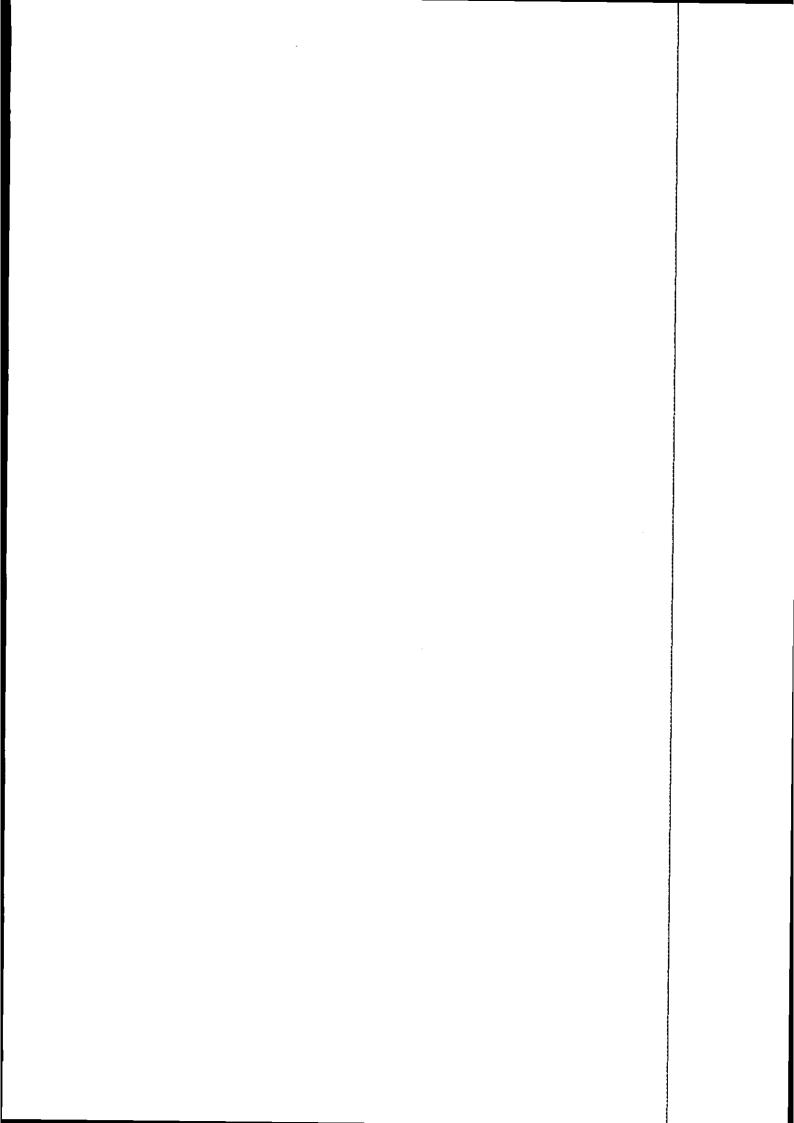
Foster & Company Chartered Accountants

5 South Terrace Moorgate Rotherham South Yorkshire S60 2EU

**BANKERS:** 

Yorkshire Bank plc 61 Broad Street

Parkgate Rotherham S62 6DU



## Abbreviated Balance Sheet 31 August 2002

	_	2002		2001	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		1,721		2,295
Taligible assets	2		1,721		2,293
CURRENT ASSETS					
Debtors		(38)		205	
Cash at bank		2,126		1,116	
		2,088		1,321	
CREDITORS					
Amounts falling due within one year		809		763	
NET CURRENT ASSETS			1,279		558
TOTAL ASSETS LESS CURRENT					
LIABILITIES			£3,000		£2,853
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,900		2,753
SHAREHOLDERS' FUNDS			£3,000		£2,853

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Brown - DIRECTOR

Approved by the Board on ...

The notes form part of these financial statements

## Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 September 2001	
and 31 August 2002	5,522
DEPRECIATION:	
At 1 September 2001	3,227
Charge for year	574
A4.21 Avenue 2002	2 901
At 31 August 2002	3,801
NET BOOK VALUE:	
At 31 August 2002	1,721
4.01 4	2 205
At 31 August 2001	2,295

#### 3. CALLED UP SHARE CAPITAL

Authorised	allotted	icened	and	fully	naid:

Number:	Class:	• •	Nominal	2002	2001
			value:	£	£
100	Ordinary		£1	100	100