

**REGISTERED NUMBER: 2105654 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 31 August 2002**

**for**

**Challenge The Peak Limited**



**Challenge The Peak Limited**

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for the Year Ended 31 August 2002**

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**Challenge The Peak Limited**  
**Company Information**  
**for the Year Ended 31 August 2002**

**DIRECTOR:** G S Brown

**SECRETARY:** H J M Dowling

**REGISTERED OFFICE:** 48 Farfield Road  
Herringthorpe  
Rotherham  
South Yorkshire  
S65 3DH

**REGISTERED NUMBER:** 2105654 (England and Wales)

**ACCOUNTANTS:** Foster & Company  
Chartered Accountants  
5 South Terrace  
Moorgate  
Rotherham  
South Yorkshire  
S60 2EU

**BANKERS:** Yorkshire Bank plc  
61 Broad Street  
Parkgate  
Rotherham  
S62 6DU



# Challenge The Peak Limited

## Abbreviated Balance Sheet 31 August 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,721		2,295
<b>CURRENT ASSETS</b>					
Debtors		(38)		205	
Cash at bank		2,126		1,116	
		<u>2,088</u>		<u>1,321</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>809</u>		<u>763</u>	
<b>NET CURRENT ASSETS</b>			<u>1,279</u>		<u>558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>£3,000</u></u>		<u><u>£2,853</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,900</u>		<u>2,753</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>£3,000</u></u>		<u><u>£2,853</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
G S Brown - DIRECTOR

Approved by the Board on 19/6/2003

The notes form part of these financial statements

# Challenge The Peak Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 September 2001 and 31 August 2002	5,522
<b>DEPRECIATION:</b>	
At 1 September 2001	3,227
Charge for year	574
At 31 August 2002	3,801
<b>NET BOOK VALUE:</b>	
At 31 August 2002	1,721
At 31 August 2001	2,295

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100