# MILLIONHAIRZ LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

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# MILLIONHAIRZ LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2023

**Director** Kerri Easton

Secretary Gordon Easton

Company Number NI606967 (Northern Ireland)

Registered Office 3 CHURCH PASS

PORTSTEWART CO LONDONDERRY

BT55 7AQ

Accountants Kevin & Margaret Duffin T/A KMD Accountancy

Ardmalin

15 Inishowen Park Portstewart Londonderry BT55 7BQ

# MILLIONHAIRZ LTD STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	2,135	2,669
Current assets			
Inventories Debtors	<u>5</u>	300 2,000	-
Cash at bank and in hand		12,434	21,218
		14,734	21,218
Creditors: amounts falling due within one year	<u>6</u>	(317)	(4,923)
Net current assets		14,417	16,295
Net assets		16,552	18,964
Capital and reserves	_		
Called up share capital Profit and loss account	7	1 16,551	1 18,963
Shareholders' funds		16,552	18,964

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 October 2023 and were signed on its behalf by

Kerri Easton Director

Company Registration No. NI606967

# MILLIONHAIRZ LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

#### 1 Statutory information

MILLIONHAIRZ LTD is a private company, limited by shares, registered in Northern Ireland, registration number NI606967. The registered office is 3 CHURCH PASS, PORTSTEWART, CO LONDONDERRY, BT55 7AQ.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

## Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% reducing balance

4	Tangible fixed assets		Fixtures & fittings
	Cost or valuation At 1 May 2022		At cost 10,163
	At 30 April 2023	<del>-</del>	10,163
	<b>Depreciation</b> At 1 May 2022 Charge for the year	-	7,494 534
	At 30 April 2023	_	8,028
	Net book value At 30 April 2023	=	2,135
	At 30 April 2022	=	2,669
5	Debtors	= 2023 £	2022 £
	Amounts falling due within one year Other debtors	2,000	

# MILLIONHAIRZ LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

6	Creditors: amounts falling due within one year	2023 £	2022 £
	Trade creditors	250	358
	Taxes and social security	67	715
	Other creditors		3,850
		317	4,923
7	Share capital	2023 £	2022 £
	Allotted, called up and fully paid:		
	I Ordinary shares of £1 each	1	1

## 8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

