# MILLIONHAIRZ LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

# MILLIONHAIRZ LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	<u>5</u>

# MILLIONHAIRZ LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2022

**Director** Kerri Easton

Secretary Gordon Easton

Company Number NI606967 (Northern Ireland)

Registered Office 3 CHURCH PASS

PORTSTEWART CO LONDONDERRY

BT55 7AQ

Accountants KMD Accountancy Ltd

Ardmalin

15 Inishowen Park Portstewart Londonderry BT55 7BQ

# MILLIONHAIRZ LTD STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2022

Notes	2022 £	2021 £
Fixed assets		
Tangible assets	2,669	670
Current assets		
Cash at bank and in hand	21,218	21,219
Creditors: amounts falling due within one year	(4,923)	(7,971)
Net current assets	16,295	13,248
Net assets	18,964	13,918
Capital and reserves		
Called up share capital Profit and loss account	1 18,963	1 13,917
Shareholders' funds	18,964	13,918

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 September 2022 and were signed on its behalf by

Kerri Easton Director

Company Registration No. NI606967

# MILLIONHAIRZ LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

## 1 Statutory information

MILLIONHAIRZ LTD is a private company, limited by shares, registered in Northern Ireland, registration number NI606967. The registered office is 3 CHURCH PASS, PORTSTEWART, CO LONDONDERRY, BT55 7AQ.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

## Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

## Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% reducing balance

4	Tangible fixed assets	Fixtures & fittings £
	Cost or valuation	At cost
	At 1 May 2021	7,497
	Additions	2,666
	At 30 April 2022	10,163
	Depreciation	
	At 1 May 2021	6,827
	Charge for the year	667
	At 30 April 2022	7,494
	Net book value	
	At 30 April 2022	2,669
	At 30 April 2021	670

# MILLIONHAIRZ LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

5	Creditors: amounts falling due within one year	2022	2021
	·	£	£
	Trade creditors	358	255
	Taxes and social security	715	2,366
	Other creditors	3,850	3,850
	Loans from directors	-	1,500
		4,923	7,971
6	Share capital	2022	2021
		£	£
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1

## 7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

