

Charlton Computer Services Limited
Directors' Report and
Financial Statements
for the period ended 30 June 2006

Company number 05489109 (England and Wales)

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Charlton Computer Services Limited
Company information

Directors	J Charlton C Charlton
Company secretary	J Charlton
Company number	05489109 (England and Wales)

Charlton Computer Services Limited
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Charlton Computer Services Limited
Directors' report for the period ended 30 June 2006

The directors present their report and the financial statements for the period ended 30 June 2006.

Incorporation

The company was incorporated on 23 June 2005 and commenced trading on 1 July 2005.

Principal activities

The company's principal activity is computer consultancy.

Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were:

	Class	Number of shares
		2006
J Charlton (appointed 24 June 2005)	Ordinary	1
C Charlton (appointed 24 June 2005)	Ordinary	99

This report was approved by the board on 9 February 2007 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the board of directors



J Charlton
Director

Charlton Computer Services Limited
Profit and loss account for the period ended 30 June 2006

	Notes	2006 £
Turnover	2	45,823
Administrative expenses		<u>14,415</u>
Operating profit	3	31,408
Interest received		<u>160</u>
Profit on ordinary activities before taxation		31,568
Taxation	4	<u>5,614</u>
Profit for the financial year		25,954
Dividends	5	<u>16,800</u>
Retained profit for the year		<u><u>9,154</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 to 7 form part of these financial statements.

Charlton Computer Services Limited
Balance sheet as at 30 June 2006

		2006	
	Notes	£	£
Fixed assets			
Tangible fixed assets	6		1,158
Current assets			
Debtors	7	1,436	
Cash at bank and in hand		<u>14,623</u>	
		16,059	
Creditors: amounts falling due within one year	8	<u>7,963</u>	
Net current assets			<u>8,096</u>
Net assets			<u>9,254</u>
Capital and reserves			
Called up share capital	9		100
Profit and loss account			<u>9,154</u>
Shareholders funds	10		<u>9,254</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 30 June 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 9 February 2007 and signed on its behalf. The directors have relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).



J Charlton
Director

The notes on pages 4 to 7 form part of these financial statements.

Charlton Computer Services Limited
Notes to the financial statements for the period ended 30 June 2006

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the directors consider that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. *The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.*

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over the expected lives on the following basis:

Plant and equipment	25% reducing balance
Computer equipment	25% reducing balance

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.5 Pension contributions

The company operates a defined contribution scheme on behalf of the director. Contributions are charged to the profit and loss account to which they relate.

Charlton Computer Services Limited
Notes to the financial statements for the period ended 30 June 2006, continued

2 Turnover

The company's turnover is wholly attributable to the principal activity.

2006
£

3 Operating profit

The operating profit is stated after charging:

Depreciation of tangible fixed assets:

Owned	386
Pension contributions	1,800
Director remuneration	<u>8,708</u>

The number of directors to whom retirement benefits are accruing under money purchase schemes was 1.

4 Taxation

United Kingdom Corporation Tax at 19%
Current year

5,614

5 Dividends

Interim dividend

16,800

Charlton Computer Services Limited
Notes to the financial statements for the period ended 30 June 2006, continued

6 Tangible fixed assets

	Office Equipment £	Total £
Cost		
Additions	1,544	1,544
Disposals	<u>-</u>	<u>-</u>
As at 30 June 2006	<u>1,544</u>	<u>1,544</u>
Depreciation		
Charge for the year	<u>386</u>	<u>386</u>
As at 30 June 2006	<u>386</u>	<u>386</u>
Net book amount		
As at 30 June 2006	<u>1,158</u>	<u>1,158</u>

7 Debtors

	2006 £
Due within one year	
Trade	687
Other debtors	<u>749</u>
	<u>1,436</u>

Charlton Computer Services Limited
Notes to the financial statements for the period ended 30 June 2006, continued

8	Creditors: amounts due within one year	2006
		£
	Director's loan account	404
	Corporation tax	5,614
	Taxation and social security costs	1,945
	Other creditors	-
		<u>7,963</u>

9 **Called up share capital**

Authorised	
Ordinary shares of £1 each	<u>1,000</u>
Allotted and fully paid	
Ordinary shares of £1 each	<u>100</u>

During the period 100 ordinary shares were issued at £1 per share.

10 **Reconciliation of movement in shareholders fund**

Issue of shares	100
Profit for the year	<u>9,154</u>
Shareholders funds carried forward	<u>9,254</u>

11 **Related parties and transactions with directors**

The directors ultimately controls the company by virtue of their ownership of 100% of the issued share capital.