

Pollard Property and Mortgages Ltd
Financial Statements For The Year Ended 31 March 2023

The Long Partnership
Chartered Accountants
Chartered Tax Advisers
1 Sir John's Square
Thurso
Caithness
KW14 7AN

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For The Year Ended 31 March 2023**

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Pollard Property and Mortgages Ltd

Company Information

For The Year Ended 31 March 2023

DIRECTOR:

Mrs M Vines

REGISTERED OFFICE:

2 Princes Street
Thurso
Caithness
KW14 7BQ

REGISTERED NUMBER:

SC707909 (Scotland)

ACCOUNTANTS:

The Long Partnership
Chartered Accountants
Chartered Tax Advisers
1 Sir John's Square
Thurso
Caithness
KW14 7AN

Pollard Property and Mortgages Ltd (Registered number: SC707909)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		16,428		17,258
CURRENT ASSETS					
Debtors	5	42,840		11,951	
Cash at bank and in hand		<u>115,118</u>		<u>39,554</u>	
		157,958		51,505	
CREDITORS					
Amounts falling due within one year	6	<u>64,564</u>		<u>51,100</u>	
NET CURRENT ASSETS			<u>93,394</u>		<u>405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,822		17,663
PROVISIONS FOR LIABILITIES	7		<u>200</u>		<u>101</u>
NET ASSETS			<u>109,622</u>		<u>17,562</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>109,522</u>		<u>17,462</u>
			<u>109,622</u>		<u>17,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Pollard Property and Mortgages Ltd (Registered number: SC707909)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2023 and were signed by:

Mrs M Vines - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Pollard Property and Mortgages Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Equipment £	Totals £
COST			
At 1 April 2022	-	19,715	19,715
Additions	1,658	2,190	3,848
At 31 March 2023	<u>1,658</u>	<u>21,905</u>	<u>23,563</u>
DEPRECIATION			
At 1 April 2022	-	2,457	2,457
Charge for year	-	4,678	4,678
At 31 March 2023	<u>-</u>	<u>7,135</u>	<u>7,135</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,658</u>	<u>14,770</u>	<u>16,428</u>
At 31 March 2022	<u>-</u>	<u>17,258</u>	<u>17,258</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	13,054	1,420
Other debtors	<u>29,786</u>	<u>10,531</u>
	<u>42,840</u>	<u>11,951</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	772	2,482
Taxation and social security	29,252	5,971
Other creditors	<u>34,540</u>	<u>42,647</u>
	<u>64,564</u>	<u>51,100</u>

7. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred tax	<u>200</u>	<u>101</u>
		Deferred tax
		£
Balance at 1 April 2022		101
Charge to Income Statement during year		<u>99</u>
Balance at 31 March 2023		<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.