

Registration number 06241657

Legacy Worldwide Limited
Director's report and unaudited financial statements
for the year ended 31 May 2010

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Legacy Worldwide Limited

Company Information

Directors	P J Legg A Clarke	Appointed 15/05/10
Company Number	06241657	
Registered Office	Unit A3 (10) Copley Mill Demesne Drive Stalybridge Cheshire SK15 2QF	

Legacy Worldwide Limited

**Director's report
for the year ended 31 May 2010**

The director presents this report and the financial statements for the year ended 31 May 2010.

Incorporation and change of name

The company was incorporated on 9 May 2007 as Festival of Festivals Limited. The name of the company was changed to Legacy Worldwide Limited on 10 May 2010.

Principal activity

The principal activity of the company is that of a holding company.

Directors

The directors who served during the year are as stated below:

P J Legg

A Clarke Appointed 15/05/10

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 25.02.11 and signed on its behalf by



**P J Legg
Director**

Legacy Worldwide Limited

**Profit and loss account
for the year ended 31 May 2010**

		2010	2009
	Notes	£	£
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the year	6	-	-
Accumulated loss brought forward		(142)	(142)
Accumulated loss carried forward		(142)	(142)

The notes on pages 5 to 6 form an integral part of these financial statements.

Legacy Worldwide Limited

**Balance sheet
as at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Investments	2		180,163		-
Current assets					
Debtors	3	35,837		-	
Cash at bank and in hand		4,100		-	
		<u>39,937</u>		<u>-</u>	
Creditors: amounts falling due within one year	4	<u>(220,142)</u>		<u>(42)</u>	
Net current liabilities			<u>(180,205)</u>		<u>(42)</u>
Total assets less current liabilities			<u>(42)</u>		<u>(42)</u>
Deficiency of assets			<u>(42)</u>		<u>(42)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		<u>(142)</u>		<u>(142)</u>
Shareholders' funds			<u>(42)</u>		<u>(42)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

Legacy Worldwide Limited

Balance sheet (continued)

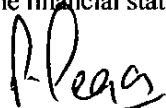
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2010**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 25.02.11 and signed on its behalf by



**P J Legg
Director**

Registration number 06241657

The notes on pages 5 to 6 form an integral part of these financial statements.

Legacy Worldwide Limited

Notes to the financial statements for the year ended 31 May 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
Additions	180,163	180,163
At 31 May 2010	180,163	180,163
Net book values		
At 31 May 2010	180,163	180,163

2.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking Heartwarmers Limited	United Kingdom	Reailer of Giftware	Ordinary	100%

3. Debtors

	2010 £	2009 £
Amount owed by subsidiary company	35,837	-

Legacy Worldwide Limited

**Notes to the financial statements
for the year ended 31 May 2010**

continued

4. Creditors: amounts falling due within one year	2010 £	2009 £
Directors' loan accounts	220,142	42
	<u> </u>	<u> </u>
5. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
6. Reserves	Profit and loss account £	Total £
At 1 June 2009	(142)	(142)
	<u> </u>	<u> </u>