

REGISTERED NUMBER: 02361833 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

CHASENET LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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CHASENET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: C J Lomas

REGISTERED OFFICE: Woodland Court
Sandford
Winscombe
BS25 5QP

REGISTERED NUMBER: 02361833 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Investments	4		950,000		950,000
CURRENT ASSETS					
Debtors	5	-		298,838	
Cash at bank		<u>303</u>		<u>180</u>	
		303		299,018	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>8,745</u>	
NET CURRENT ASSETS			<u>303</u>		<u>290,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>950,303</u>		<u>1,240,273</u>
CAPITAL AND RESERVES					
Called up share capital	7		52,500		52,500
Capital redemption reserve	8		97,500		97,500
Retained earnings	8		<u>800,303</u>		<u>1,090,273</u>
SHAREHOLDERS' FUNDS			<u>950,303</u>		<u>1,240,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 June 2019 and were signed by:

C J Lomas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

Chasenet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The company is a subsidiary and forms part of a group. These financial statements are included within the consolidated group accounts for CJL Holdings (SW) Limited from the date the company became part of the group. The registered office address for CJL Holdings (SW) Limited is Woodland Court, Sandford, Winscombe, Bristol BS25 5QP.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2017 and 30 September 2018	<u>950,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>950,000</u>
At 30 September 2017	<u>950,000</u>

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking Holding Proportion of shares Principal Activity

B.T. Jenkins Limited Ordinary £1 100% Ground works contractor

The pre tax profit for the financial period for B.T. Jenkins Limited was £1,212,824 (2017 - £1,128,354) and the aggregate amount of capital and reserves at the balance sheet date was £3,504,572 (2017 - £2,440,948).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Amounts owed by group undertakings	<u>-</u>	<u>298,838</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Taxation and social security	<u>-</u>	<u>8,745</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18 £	30.9.17 £
42,000	Ordinary A	£1	<u>42,000</u>	42,000
10,500	Ordinary B	£1	<u>10,500</u>	<u>10,500</u>
			<u>52,500</u>	<u>52,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 October 2017	1,090,273	97,500	1,187,773
Deficit for the year	(289,970)		(289,970)
At 30 September 2018	<u>800,303</u>	<u>97,500</u>	<u>897,803</u>

9. PARENT COMPANY

CJL Holdings (SW) Limited is the company's parent, owning 100% of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.