

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2013

for

Mitchells (Gloucester) Ltd

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For The Year Ended 31 December 2013

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Mitchells (Gloucester) Ltd

Company Information
For The Year Ended 31 December 2013

DIRECTORS:

N C Mitchell
Mrs P B Mitchell
G J Leeds

SECRETARY:

G J Leeds

REGISTERED OFFICE:

88 Bristol Road
Gloucester
Gloucestershire
GL1 5XA

REGISTERED NUMBER:

01072866 (England and Wales)

ACCOUNTANTS:

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
60 Kings Walk
Gloucester
Gloucestershire
GL1 1LA

BANKERS:

Lloyds TSB Bank Plc
19 Eastgate Street
Gloucester
GL1 1NU

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
CURRENT ASSETS			
Stocks		112,278	94,329
Debtors		684,530	750,792
Cash at bank and in hand		480,946	400,451
		<u>1,277,754</u>	<u>1,245,572</u>
CREDITORS			
Amounts falling due within one year		<u>943,668</u>	<u>920,270</u>
NET CURRENT ASSETS		<u>334,086</u>	<u>325,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>334,086</u>	<u>325,302</u>
CAPITAL AND RESERVES			
Called up share capital	2	10,000	10,000
Profit and loss account		<u>324,086</u>	<u>315,302</u>
SHAREHOLDERS' FUNDS		<u>334,086</u>	<u>325,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2014 and were signed on its behalf by:

G J Leeds - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities exclusive of value added tax, all of which arose within the United Kingdom.

Stocks

Stocks are valued at the lower of cost (including an appropriate proportion of overheads) and estimated net realisable value.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions are charged to profit and loss account as they become payable in accordance with the rules of the scheme.

Contracts, work in progress & turnover recognition

Turnover and attributable profit is recognised on all contracts according to the stage of completion, where the eventual outcome of the contract can be reliably foreseen. Attributable turnover on such contracts not yet invoiced at the year end is recognised in debtors.

Where the outcome of a contract in progress at the year end cannot be reliably foreseen, the net costs of the contract are included within Work in Progress after deducting payments received on account.

Where a long term contract is considered to be loss making, the whole of the foreseeable loss is recognised immediately.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to profit and loss account as they become payable in accordance with the rules of the scheme.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company at the balance sheet date was L.C.Mitchell and Company (Gloucester) Limited, a company incorporated in England.

4. CONTROLLING PARTY

In view of his controlling interest in the parent company, Mr N C Mitchell is considered to be the ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.