

REGISTERED NUMBER: 5547821 (England and Wales)

Abbreviated Accounts
for the year ended 31 August 2010
for
MK PENMARK LIMITED

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MK PENMARK LIMITED (REGISTERED NUMBER: 5547821)

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for the year ended 31 August 2010**

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MK PENMARK LIMITED

Company Information
for the year ended 31 August 2010

DIRECTOR: K M Kemp

SECRETARY: Mrs R M Kemp

REGISTERED OFFICE: 10 Penmark Farm
Penmark
VALE OF GLAMORGAN
CF62 3BP

REGISTERED NUMBER: 5547821 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

MK PENMARK LIMITED (REGISTERED NUMBER: 5547821)**Abbreviated Balance Sheet
31 August 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Investments	2	1,099,997	1,099,997
CREDITORS			
Amounts falling due within one year	3	(4,826)	(174,593)
NET CURRENT LIABILITIES		(4,826)	(174,593)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,095,171	925,404
CREDITORS			
Amounts falling due after more than one year	3	(982,739)	(797,683)
NET ASSETS		112,432	127,721
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		112,431	127,720
SHAREHOLDERS' FUNDS		112,432	127,721

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MK PENMARK LIMITED (REGISTERED NUMBER: 5547821)

Abbreviated Balance Sheet - continued
31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25/05/2011 and were signed by



K M Kemp - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2009 and 31 August 2010	1,099,997
NET BOOK VALUE	
At 31 August 2010	1,099,997
At 31 August 2009	1,099,997

The company's investments at the balance sheet date in the share capital of companies include the following

Middlepatch Limited

Nature of business Nursing Home

	% holding	31/12/09 £	31/12/08 £
Class of shares			
Ordinary	67.00		
Aggregate capital and reserves		1,152,196	734,987
Profit for the year		437,490	77,306

3 CREDITORS

Creditors include an amount of £0 (2009 - £814,898) for which security has been given

MK PENMARK LIMITED (REGISTERED NUMBER: 5547821)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2010**

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	-	477,773
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
			£	£
1	Ordinary shares	£1	1	1
			<u> </u>	<u> </u>

5 ULTIMATE CONTROLLING PARTY

Mr K M Kemp, sole director of MK Penmark Limited has the ultimate control of the company through his direct shareholding