

944666

MODERN VERMIN SERVICES LIMITED

Report and Accounts

Year ended

30th April 1996



MODERN VERMIN SERVICES LIMITED

Balance Sheet  
30th April 1996

	1996	1995
<b><u>Fixed Assets</u></b>		
Investments	2,380	2,380
	<u>2,380</u>	<u>2,380</u>
<b><u>Current Assets</u></b>		
Trade Debtors	13	733
Cash at Bank and in hand	21,509	4,270
	<u>21,522</u>	<u>5,003</u>
<b><u>Creditors - Due within one year</u></b>		
	(23,196)	(6,943)
	<u>23,196</u>	<u>6,943</u>
<b>Net Current Liabilities</b>	<u>(1,674)</u>	<u>(1,940)</u>
<b>Total Assets less Current Liabilities</b>	<u>706</u>	<u>440</u>
	<u>£ 706</u>	<u>£ 440</u>
<b><u>Capital and Reserves</u></b>		
Called up Share Capital	5,000	5,000
Revenue Reserves	(4,294)	(4,560)
	<u>706</u>	<u>440</u>
	<u>£ 706</u>	<u>£ 440</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued capital have not issued a notice requiring an audit. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 1996, and of its profit for the year then ended in accordance with section 226, and which otherwise comply with the requirements of the act so far as applicable to the company. The accounts were approved by the directors on 18 February 1997 and signed on its behalf.

The full accounts and these abridged accounts were approved at a Directors meeting held on 18 February 1997. We have taken advantage of the exemptions conferred by s246 of the Companies Act 1985 and have relied on s247 to 249 and have done so on the basis that the Company is entitled to the benefit of these sections as a small company.  
Signed on behalf of the Board Director

*M.C.S. Dutton*

Notes to the Accounts for the Year to 30th April 1996

. Accounting Policies

- (a) Turnover  
Turnover represents invoiced sales net of VAT, Trade discounts and returns.
- (b) Depreciation  
Depreciation is provided on the cost of tangible assets in order to write off those assets over their anticipated lives. There are no fixed assets.
- (d) Stocks and Work in Progress  
Stocks and work in progress are stated at the lower of cost and net realisable value.
- (e) Taxation  
The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future.

. Called up Share Capital

Authorised,				
£ 5,000	£1	Ordinary shares	5,000	5,000
Issued,				
£ 5,000	£1	Ordinary shares, fully paid.	5,000	5,000