Company Registration No. 07466165 (England and Wales)			
MODULEK  UNAUDITED ABBREVIA			
FOR THE YEAR ENDED 3	1 DECEMBER 2015		

# **MODULEK LIMITED**

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## **MODULEK LIMITED**

# ABBREVIATED BALANCE SHEET

## AS AT 31 DECEMBER 2015

		2015	2015		2014	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		521,684		532,552	
Current assets						
Cash at bank and in hand		1		1		
Creditors: amounts falling due within one year						
		(476,745)		(508,754)		
Net current liabilities			(476,744)		(508,753)	
Total assets less current liabilities			44,940		23,799	
Capital and reserves						
Called up share capital	3		10		1	
Profit and loss account			44,930		23,798	
Shareholders' funds			44,940		23,799	

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

R D Pester

Director

Company Registration No. 07466165

## **MODULEK LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

## 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

50 Years straight line

#### 2 Fixed assets

			Tangible assets
	Cost		_
	At 1 January 2015 & at 31 December 2015		543,420
	Depreciation		
	At 1 January 2015		10,868
	Charge for the year		10,868
	At 31 December 2015		21,736
	Net book value		
	At 31 December 2015		521,684
	At 31 December 2014		532,552
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	10 Ordinary of £1 each	10	1

# 4 Related party relationships and transactions

#### Loan account

During the year the company maintained a loan account with the Pester Partnership in which the shareholder is a partner. At the year end the amount due to the Pester Partnership was £468,745 (2014: £500,087).

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