

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MOHAZ LTD

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FOR THE YEAR ENDED 31 MARCH 2021

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MOHAZ LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: A Ghafoor

REGISTERED OFFICE: 26 Chatteris Way
Lower Earley
Reading
United Kingdom
RG6 4JA

REGISTERED NUMBER: 08014103 (England and Wales)

ACCOUNTANTS: Melanie Curtis Accountants Ltd
Chartered Certified Accountants
Wellington Office
Stratfield Saye
Reading
Berkshire
RG7 2BT

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		276		-
CURRENT ASSETS					
Debtors	5	63,570		36,175	
Cash at bank		<u>12,045</u>		<u>15</u>	
		75,615		36,190	
CREDITORS					
Amounts falling due within one year	6	<u>58,287</u>		<u>36,088</u>	
NET CURRENT ASSETS			<u>17,328</u>		<u>102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,604		102
CREDITORS					
Amounts falling due after more than one year	7		<u>17,354</u>		<u>-</u>
NET ASSETS			<u>250</u>		<u>102</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>150</u>		<u>2</u>
			<u>250</u>		<u>102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2021 and were signed by:

A Ghafoor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Mohaz Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	368
At 31 March 2021	<u>368</u>
DEPRECIATION	
Charge for year	92
At 31 March 2021	<u>92</u>
NET BOOK VALUE	
At 31 March 2021	<u>276</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Amounts recoverable on contract	-	960
Directors' loan accounts	51,608	30,212
Taxation Recoverable	11,957	5,003
Deferred tax asset	5	-
	<u>63,570</u>	<u>36,175</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	5,681	6,513
Trade creditors	-	178
Social security and other taxes	52,606	29,397
	<u>58,287</u>	<u>36,088</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans - 1-2 years	4,165	-
Bank loans - 2-5 years	12,495	-
Bank loans - more than 5 years	694	-
	<u>17,354</u>	<u>-</u>

8. **GOVERNMENT SCHEMES**

At the balance sheet date, the company has successfully secured government funding by means of the Coronavirus Bounce Back Loan scheme. They received £20,825 on 26/05/2020 and will not start paying any interest on the loan for 12 months. This will enable the company to meet its day to day working capital requirements. Included in the grant income was £433.90 of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.