

LAST HOLDINGS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

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for the Year Ended 31 JANUARY 2023

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LAST HOLDINGS LTD
COMPANY INFORMATION
for the Year Ended 31 JANUARY 2023

DIRECTORS: Mrs M E Last
K J Last

SECRETARY:

REGISTERED OFFICE: Lawrenny Lodge
Aberamffra Road
Barmouth
Gwynedd
LL42 1SU

REGISTERED NUMBER: 12384983 (England and Wales)

ACCOUNTANTS: E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

BALANCE SHEET
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		63,000		72,000
Tangible assets	5		<u>469,798</u>		<u>434,573</u>
			532,798		506,573
CURRENT ASSETS					
Debtors	6	2,458		-	
Cash at bank		<u>25,432</u>		<u>27,769</u>	
		27,890		27,769	
CREDITORS					
Amounts falling due within one year	7	<u>289,332</u>		<u>245,587</u>	
NET CURRENT LIABILITIES			<u>(261,442)</u>		<u>(217,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,356		288,755
CREDITORS					
Amounts falling due after more than one year	8		<u>311,792</u>		<u>325,651</u>
NET LIABILITIES			<u>(40,436)</u>		<u>(36,896)</u>
CAPITAL AND RESERVES					
Called up share capital			2		-
Retained earnings			<u>(40,438)</u>		<u>(36,896)</u>
SHAREHOLDERS' FUNDS			<u>(40,436)</u>		<u>(36,896)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

Mrs M E Last - Director

K J Last - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2023

1. STATUTORY INFORMATION

Last Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JANUARY 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022 and 31 January 2023	<u>90,000</u>
AMORTISATION	
At 1 February 2022	18,000
Charge for year	<u>9,000</u>
At 31 January 2023	<u>27,000</u>
NET BOOK VALUE	
At 31 January 2023	<u>63,000</u>
At 31 January 2022	<u>72,000</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Annexe £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2022	410,000	31,310	930	634	442,874
Additions	<u>-</u>	<u>35,332</u>	<u>230</u>	<u>-</u>	<u>35,562</u>
At 31 January 2023	<u>410,000</u>	<u>66,642</u>	<u>1,160</u>	<u>634</u>	<u>478,436</u>
DEPRECIATION					
At 1 February 2022	8,200	-	16	85	8,301
Charge for year	<u>-</u>	<u>-</u>	<u>228</u>	<u>109</u>	<u>337</u>
At 31 January 2023	<u>8,200</u>	<u>-</u>	<u>244</u>	<u>194</u>	<u>8,638</u>
NET BOOK VALUE					
At 31 January 2023	<u>401,800</u>	<u>66,642</u>	<u>916</u>	<u>440</u>	<u>469,798</u>
At 31 January 2022	<u>401,800</u>	<u>31,310</u>	<u>914</u>	<u>549</u>	<u>434,573</u>

Monies spent on the extension have been an investment by the directors in the companies asset with potential for future additional revenue.

Adjustment made to previous year depreciation to reflect the market value of the property per directors opinion. A formal valuation of the property will be obtained once the extension has been completed.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>2,458</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JANUARY 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	25,782	779
Other creditors	<u>263,550</u>	<u>244,808</u>
	<u>289,332</u>	<u>245,587</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>311,792</u>	<u>325,651</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.