

**REGISTERED NUMBER: 07536070 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**MOLLSAM PROPERTIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MOLLSAM PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTOR:** Mr J R Stringer

**REGISTERED OFFICE:** 34  
Lower Richmond Road  
Putney  
London  
SW15 1JP

**REGISTERED NUMBER:** 07536070 (England and Wales)

**ACCOUNTANTS:** TaxAgility Accountants Ltd  
Chartered Accountants  
34 Lower Richmond Road  
Putney  
London  
SW15 1JP

**MOLLSAM PROPERTIES LIMITED (REGISTERED NUMBER: 07536070)****BALANCE SHEET  
31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	2,462	504
Investment property	5	<u>1,235,000</u>	<u>1,235,000</u>
		<u>1,237,462</u>	<u>1,235,504</u>
<b>CURRENT ASSETS</b>			
Cash at bank		56,838	50,192
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(35,195)</u>	<u>(27,657)</u>
<b>NET CURRENT ASSETS</b>		<u>21,643</u>	<u>22,535</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,259,105	1,258,039
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(115,550)</u>	<u>(115,550)</u>
<b>NET ASSETS</b>		<u>1,143,555</u>	<u>1,142,489</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		678,045	678,045
Fair value reserve	8	464,450	464,450
Retained earnings	8	<u>1,060</u>	<u>(6)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,143,555</u>	<u>1,142,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2021 and were signed by:

Mr J R Stringer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Mollsam Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

The company's turnover comprises rental income from tenants of its properties and it is recognised on an accruals basis. Rental income received in advance is deferred in the balance sheet and recognised as it is earned.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2020	4,213
Additions	<u>2,280</u>
At 31 March 2021	<u>6,493</u>
<b>DEPRECIATION</b>	
At 1 April 2020	3,709
Charge for year	<u>322</u>
At 31 March 2021	<u>4,031</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>2,462</u>
At 31 March 2020	<u>504</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>1,235,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1,235,000</u>
At 31 March 2020	<u>1,235,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2014	220,000
Valuation in 2015	95,000
Valuation in 2016	155,000
Valuation in 2017	65,000
Valuation in 2019	15,000
Valuation in 2020	30,000
Cost	<u>655,000</u>
	<u>1,235,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	2,121	3,762
Other creditors	33,074	23,895
	<u>35,195</u>	<u>27,657</u>

## 7. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	<u>115,550</u>	<u>115,550</u>

	Deferred tax
	£
Balance at 1 April 2020	115,550
Balance at 31 March 2021	<u>115,550</u>

## 8. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 April 2020	(6)	464,450	464,444
Profit for the year	11,066		11,066
Dividends	(10,000)		(10,000)
At 31 March 2021	<u>1,060</u>	<u>464,450</u>	<u>465,510</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
<b>Mr J R Stringer</b>		
Balance outstanding at start of year	23,420	29,617
Amounts advanced	9,179	-
Amounts repaid	-	(6,197)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,599</u>	<u>23,420</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. RELATED PARTY DISCLOSURES**

It is confirmed that the director's current account is debited with personal transactions and credited with director's remuneration as well as dividends.

The loan is unsecured, interest free and no repayment terms have been agreed. The balance owing to the director is £32,599 (2020 : £23,420)

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J R Stringer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.