

CHILDCARE PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

**COMPANIES
HOUSE**

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29/04/2008

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CHILD CARE PRODUCTS LIMITED

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CHILDCARE PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

| | | 2007 | | 2006 | |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 3,616 | | 3,812 |
| Current assets | | | | | |
| Stocks | | 77,512 | | 73,454 | |
| Debtors | | 41,373 | | 36,899 | |
| | | <u>118,885</u> | | <u>110,353</u> | |
| Creditors: amounts falling due within one year | | <u>(74,249)</u> | | <u>(74,098)</u> | |
| Net current assets | | | 44,636 | | 36,255 |
| Total assets less current liabilities | | | 48,252 | | 40,067 |
| Creditors: amounts falling due after more than one year | | | <u>(15,000)</u> | | <u>(15,000)</u> |
| | | | <u>33,252</u> | | <u>25,067</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 50,000 | | 50,000 | |
| Profit and loss account | | <u>(16,748)</u> | | <u>(24,933)</u> | |
| Shareholders' funds | | | <u>33,252</u> | | <u>25,067</u> |

CHILDCARE PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2007

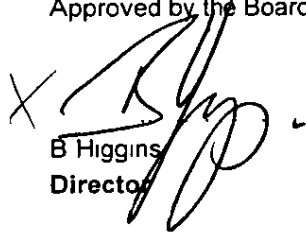
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

28/4/2008 .

X  X
B Higgins
Director

CHILDCARE PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Research and development

Development costs incurred on specific projects are accumulated when recoverability can be assessed with reasonable certainty and then written off when sales arise from the project

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|--------------------|
| Land and buildings Leasehold | 20 % straight line |
| Plant and machinery | 10% straight line |
| Fixtures, fittings & equipment | 25% straight line |

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

CHILDCARE PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2007**

2 Fixed assets

| | Tangible assets £ |
|----------------------------------|----------------------------------|
| Cost | |
| At 1 July 2006 & at 30 June 2007 | 30,127 |
| Depreciation | |
| At 1 July 2006 | 26,315 |
| Charge for the year | 196 |
| At 30 June 2007 | 26,511 |
| Net book value | |
| At 30 June 2007 | 3,616 |
| At 30 June 2006 | 3,812 |

3 Share capital

| | 2007 £ | 2006 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 50,000 Ordinary shares of £1 each | 50,000 | 50,000 |