

**MONKTON COURT RESIDENTS ASSOCIATION
LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

28 SEPTEMBER 2010



CARTER & COLEY

Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

**MONKTON COURT RESIDENTS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 28 SEPTEMBER 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 September 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 33 Branksome Wood Road, Bournemouth. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are prepared.

DIRECTORS

The directors who served the company during the year were as follows

Miss S Lewis
Mr R A Zollo
Mr K Mitchell
Mr L Melville
Mr N Darvill
Mrs J Wyatt
Miss C L Young

Mr N Darvill was appointed as a director on 15 January 2010

Mrs J Wyatt was appointed as a director on 23 July 2010

Miss C L Young was appointed as a director on 23 July 2010

Miss S Lewis was appointed as a director on 23 July 2010

Mr R A Zollo retired as a director on 24 August 2010

Mr K Mitchell retired as a director on 16 November 2009

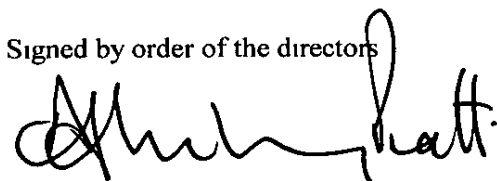
Mr L Melville retired as a director on 24 August 2010

Mr N Darvill retired as a director on 12 April 2010

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



A J MELLERY-PRATT

Company Secretary

Approved by the directors on

6th December 2010

**MONKTON COURT RESIDENTS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 SEPTEMBER 2010

	2010 £	2009 £
TURNOVER	—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	—	—
Tax on profit on ordinary activities	—	—
PROFIT FOR THE FINANCIAL YEAR	—	—

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on page 4 form part of these financial statements

**MONKTON COURT RESIDENTS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

28 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	6,382	6,382
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,382</u>	<u>6,382</u>
RESERVES	4		
Other reserves		6,382	6,382
MEMBERS' FUNDS		<u>6,382</u>	<u>6,382</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 06 Dec - 10, and are signed on their behalf by



Sharon Lewis

Director

Miss S. Lewis

Company Registration Number 3292141

**MONKTON COURT RESIDENTS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Fixed assets

All fixed assets are initially recorded at cost

2. TANGIBLE FIXED ASSETS

	Freehold Property
	£
COST	
At 29 September 2009 and 28 September 2010	<u>6,382</u>
DEPRECIATION	
At 29 September 2009 and 28 September 2010	<u>—</u>
NET BOOK VALUE	
At 28 September 2010	<u>6,382</u>
At 28 September 2009	<u>6,382</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without a share capital.

**MONKTON COURT RESIDENTS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
MONKTON COURT RESIDENTS ASSOCIATION LIMITED**

YEAR ENDED 28 SEPTEMBER 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

6/12/2010



CARTER & COLEY
Chartered Accountants