

p.o.c.

Company No. 3292141

REPORT AND FINANCIAL STATEMENTS

28 September 2007

**MONKTON COURT RESIDENTS
ASSOCIATION LIMITED**

M. J. RHODES ACA

Chartered Accountant

SATURDAY



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COMPANIES HOUSE

MONKTON COURT RESIDENTS ASSOCIATION LIMITED

ACCOUNTS

28 September 2007

INDEX	Page
Directors and officers	1
Report of the directors	2
Profit and loss account	3
Statement of movements on reserves	3
Balance sheet	4
Notes to the accounts	5

DIRECTORS AND OFFICERS

DIRECTORS

N Hurley
R Davies
S Lewis

SECRETARY

R Davies

REGISTERED OFFICE

13 Monkton Court
33 Branksome Wood Road
Bournemouth
Dorset
BH4 9JS

REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year ended 28 September 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of property at 33 Branksome Wood Road Bournemouth

RESULTS

The results of the company for the year under review are set out in detail on page 3

DIRECTORS

The company is limited by guarantee The directors in office at 28 September 2007 were as follows

N Hurley
R Davies
S Lewis

TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes

EXEMPTIONS

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors
and signed on behalf of the Board



Director

16 JUL 08

Date

INCOME AND EXPENDITURE ACCOUNT
for the year ended 28 September 2007

	Note	2007 £	2006 £
TURNOVER	1(b)	20,150	18,460
Administrative expenses		(11,595)	(23,423)
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST		8,555	(4,963)
Interest receivable and similar income		—	—
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,555	(4,963)
Tax on profit (loss) on ordinary activities	3	—	—
PROFIT (LOSS) RETAINED AND TRANSFERRED TO RESERVES		<u>8,555</u>	<u>(4,963)</u>

CONTINUING OPERATIONS

None of the company's activities have been acquired or discontinued during the above two financial years

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit for the above two financial years

STATEMENT OF MOVEMENTS ON RESERVES
for the year ended 28 September 2007

	Drive repair reserve £	Freehold reserve £	Income and expenditure account £
Balance at 29 September 2006	5,610	6,382	(4,753)
Retained profit for the year	—	—	8,555
Contributions in the year	1,980	—	—
Balance at 28 September 2007	<u>7,590</u>	<u>6,382</u>	<u>3,802</u>

The notes on page 5 form an integral part of these accounts

BALANCE SHEET
28 September 2007

	Note	£	2007 £	2006 £
FIXED ASSETS				
Tangible assets – freehold property, acquisition costs	4		6,382	6,382
CURRENT ASSETS				
Bank account		8,124	5,692	
Other debtors – maintenance account surplus		3,872	–	
Maintenance contribution arrears		55	528	
		<u>12,051</u>	<u>6,220</u>	
CREDITORS: amounts falling due within one year	5	<u>659</u>	<u>5,363</u>	
NET CURRENT ASSETS			11,392	857
			<u>17,774</u>	<u>7,239</u>
RESERVES				
Income and expenditure account			3,802	(4,753)
Drive repair reserve			7,590	5,610
Freehold reserve			6,382	6,382
			<u>17,774</u>	<u>7,239</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s 249B(2) of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for ensuring that

- (i) The Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 28 September 2007 and of its profit or loss for the period then ended in accordance with the requirements of s 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board of Directors on 16 July 2008

Signed on behalf of the Board of Directors



Director

16 JUL - 08

Date

The notes on page 5 form an integral part of these accounts

NOTES TO THE ACCOUNTS

28 September 2007

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention

(b) Turnover

Turnover comprises agreed contributions from residents toward the running costs and freehold acquisition of the property

(c) Fixed assets and depreciation

No depreciation is provided on the cost of the freehold acquisition

2) INFORMATION REGARDING EMPLOYEES

The company has no employees

3)	TAX ON PROFIT (LOSS) ON ORDINARY ACTIVITIES	2007	2006
		£	£

Corporation tax charge on taxable profits

	—	—
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The purpose of the company is to defray the expenses of the management of the flats, making neither a profit or loss. The company is only liable to corporation tax on any investment income received

4)	TANGIBLE ASSETS	Freehold property
		Acquisition
		£

Legal costs at 29 September 2006 and 28 September 2007

	6,382
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5)	CREDITORS: amounts falling due within one year	2007	2006
		£	£

Other creditors – maintenance account deficit

	—	3,750
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Other creditors – maintenance contributions in advance

	442	1,408
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Accruals and deferred income

	217	205
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	659	5,363
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