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Company No. 3292141

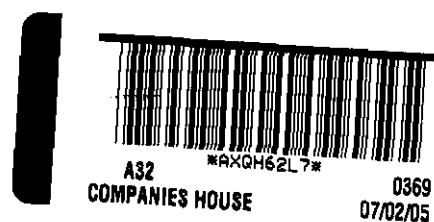
**REPORT AND FINANCIAL STATEMENTS**

**28 September 2004**

**MONKTON COURT RESIDENTS  
ASSOCIATION LIMITED**

**M. J. RHODES ACA**

**Chartered Accountant**



**MONKTON COURT RESIDENTS ASSOCIATION LIMITED**

**ACCOUNTS**

**28 September 2004**

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**DIRECTORS AND OFFICERS**

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**DIRECTORS**

D A L King (Chairman)  
D Cox  
L Harwood  
Miss J Castle

**SECRETARY**

D Cox

**REGISTERED OFFICE**

16 Monkton Court  
33 Branksome Wood Road  
Bournemouth  
Dorset  
BH4 9JS

## REPORT OF THE DIRECTORS

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The directors submit their report and the accounts for the year ended 28 September 2004.

### PRINCIPAL ACTIVITIES

The principal activity of the company is the management of property at 33 Branksome Wood Road Bournemouth.

### RESULTS

The results of the company for the year under review are set out in detail on page 3.

### DIRECTORS

The company is limited by guarantee. The directors in office at 28 September 2004 were as follows.

D A L King  
D Cox  
L Harwood  
Miss J Castle

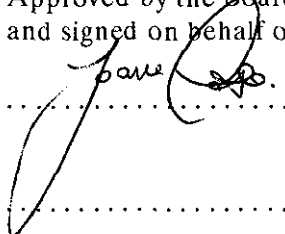
### TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes.

### EXEMPTIONS

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors  
and signed on behalf of the Board.

  
.....  
.....

Director

Date 4/2/05

**INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 28 September 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>	1(b)	15,655	13,300
Administrative expenses		(16,297)	(13,801)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		(642)	(501)
Interest receivable and similar income		—	49
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(642)	(452)
Tax on loss on ordinary activities	3	—	—
<b>LOSS RETAINED AND TRANSFERRED TO RESERVES</b>		(642)	(452)

**CONTINUING OPERATIONS**

None of the company's activities have been acquired or discontinued during the above two financial years.

**RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the retained profit for the above two financial years.

**STATEMENT OF MOVEMENTS ON RESERVES**  
**for the year ended 28 September 2004**

	Drive repair reserve £	Freehold reserve £	Income and expenditure account £
Balance at 29 September 2003	—	6,382	3,233
Retained loss for the year	—	—	(642)
Contributions in the year	1,870	—	—
Balance at 28 September 2004	<u>1,870</u>	<u>6,382</u>	<u>2,591</u>

The notes on page 5 form an integral part of these accounts.

**BALANCE SHEET**  
**28 September 2004**

	Note	£	2004 £	2003 £
<b>FIXED ASSETS</b>				
Tangible assets –				
freehold property, acquisition costs	4		6,382	6,382
<b>CURRENT ASSETS</b>				
Bank account		4,396	3,749	
Maintenance account surplus		247	–	
		<u>4,643</u>	<u>3,749</u>	
<b>CREDITORS: amounts falling due</b>				
within one year	5	<u>182</u>	<u>516</u>	
<b>NET CURRENT ASSETS</b>			4,461	3,233
			<u>10,843</u>	<u>9,615</u>
<b>RESERVES</b>				
Income and expenditure account			2,591	3,233
Drive repair reserve			1,870	–
Freehold reserve			6,382	6,382
			<u>10,843</u>	<u>9,615</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 28 September 2004 and of its profit or loss for the period then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors on ... 4 February 2005

Signed on behalf of the Board of Directors

.....  


Director

Date 4/2/05.

The notes on page 5 form an integral part of these accounts.

**NOTES TO THE ACCOUNTS**  
**28 September 2004**

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**1) ACCOUNTING POLICIES**

**(a) Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

**(b) Turnover**

Turnover comprises agreed contributions from residents toward the running costs and freehold acquisition of the property.

**(c) Fixed assets and depreciation**

No depreciation is provided on the cost of the freehold acquisition.

**2) INFORMATION REGARDING EMPLOYEES**

The company has no employees.

**3) TAX ON LOSS ON ORDINARY ACTIVITIES**

2004	2003
£	£

Corporation tax charge on taxable profits

<u>—</u>	<u>—</u>
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The purpose of the company is to defray the expenses of the management of the flats, making neither a profit or loss. The company is only liable to corporation tax on any investment income received.

The company has been given an exemption from the requirement to file a corporation tax return until 2005.

**4) TANGIBLE ASSETS**

**Freehold property  
Acquisition**  
£

Legal costs at 29 September 2003 and 28 September 2004

<u>6,382</u>
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**5) CREDITORS: amounts falling due within one year**

2004	2003
£	£

Other creditors — maintenance account deficit

—	340
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Accruals and deferred income

182	176
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<u>182</u>	<u>516</u>
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