

Montpelier Vale LLP

Annual Report

Year ended 30th September 2022

Registered Number OC388047



Montpelier Vale LLP

Accounts

Year ended 30th September 2022

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Montpelier Vale LLP

Balance Sheet

30th September 2022

	2022 £	2021 £
FIXED ASSETS		
Property including Development costs	£5,987,000	£5,987,000
Current Assets		
Cash at Bank	£45,579	£53,608
Prepayments	£12,741	£5,462
Loan	£0	£70,000
	<hr/>	<hr/>
	£58,320	£129,070
Creditors: Amounts falling due within one year	£55,420	£51,421
	<hr/>	<hr/>
Net Current Assets	£2,900	£77,649
	<hr/>	<hr/>
Total Assets Less Current Liabilities	£5,989,900	£6,064,649
	<hr/>	<hr/>
Long Term Liabilities	£2,290,018	£2,332,442
	<hr/>	<hr/>
Net Assets Attributable to Members	£3,699,882	£3,732,207
	<hr/>	<hr/>
Represented by:		
Loans and other debts due to members		
members' capital classified as a liability	£1,738,573	£1,738,573
Equity		
Members' other interests - other reserves	£1,961,309	£1,993,634
	<hr/>	<hr/>
	<u>£3,699,882</u>	<u>£3,732,207</u>
Total Members' Interests		
Loans and other debts due to members	£1,738,573	£1,738,573
Members' other interests	£1,961,309	£1,993,634
	<hr/>	<hr/>
	<u>£3,699,882</u>	<u>£3,732,207</u>

For the year ended 30th September 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These accounts were approved by the members and authorised for issue on 30/11/22 and are signed on their behalf by:-


Nigel Lindsay-Fynn


Robert Willson-Pemberton

Registered Number OC388047

Montpelier Vale LLP

Notes to the Accounts

30th September 2022

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships issued in March 2010 (SORP 2010).

Cash flow statement

The LLP has taken advantage of the exemption for small entities allowed by FRS 1 and is not preparing a cash flow statement.

Property

Property is valued as introduced and at development costs to date.

Taxation

Income tax payable on the profits of the LLP is solely the personal liability of the individual members of the LLP and consequently is not dealt with in these financial statements.

2 Members' Interests

	Other Reserves £	Other debts due to members £	Total £
Balance at 1st October 2021	£176,040	£1,738,573	£1,914,613
Revalued Brought Forward	£1,817,594		£1,817,594
Introduced by members			£0
Repaid to members	-£96,889		-£96,889
Profit for period	£64,564		£64,564
Balance at 30 September 2022	<u>£1,961,309</u>	<u>£1,738,573</u>	<u>£3,699,882</u>